

Ref: Syn/CS/SE/Reg 30/2025-26/Sep/08

Syngene International Limited

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September 27, 2025

To, The Manager, BSE Limited Corporate Relationship Department Dalal Street, Mumbai – 400 001	To, The Manager, National Stock Exchange of India Limited Corporate Communication Department Bandra (EAST), Mumbai – 400 051
Scrip Code: 539268	Scrip Symbol: SYNGENE

Dear Sir/Madam,

Subject: Intimation of an update on the tax litigations.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform you that the Company has received an order dated September 11, 2025 giving effect to the orders passed by the National Faceless Appeal Centre for Assessment Year ("AY") 2018-19 (received by email on September 26, 2025).

The details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations, SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and the Industry Standards Note on Regulation 30 of SEBI Listing Regulations dated February 25, 2025 are enclosed in **Form A**.

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30 (13) of SEBI Listing Regulations, is true, correct and complete to the best of my knowledge and belief.

The above information will also be available on the Company's website at: www.syngeneintl.com.

Kindly take this intimation on record.

Thanking you,

Yours faithfully,

For **SYNGENE INTERNATIONAL LIMITED**

Chethan Yogesh

Company Secretary & Compliance Officer

Encl: As above

Disclosure by Syngene International Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl no.	Particulars	Details
1	Name of the listed entity	Syngene International Limited
2	Type of communication received	Order dated September 11, 2025 passed giving effect to the orders passed by the National Faceless Appeal Centre
3	Date of receipt of communication	September 26, 2025
4	Authority from whom communication received	The Assistant Commissioner of Income-tax, Circle 6(1)(1), Bengaluru ("Assessing Officer")
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>a) The Centralized Processing Centre has processed the income tax return filed by the Company and passed Intimation under section 143(1) of the Income-tax Act, 1961 ("the Act") dated August 6, 2020 making certain additions / adjustments to total income and book profit computed under section 115JB of the Act and raised demand of Rs.3,55,28,810.</p> <p>Pursuant to appeal filed by the Company against adjustments made in the above Intimation, the National Faceless Appeal Centre has passed Order under section 250 dated October 17, 2022 and partly allowed the appeal.</p> <p>b) The National Faceless Assessment Centre had passed order dated September 24, 2021 under section 143(3) read with section 144B of the Act for AY 2018-19 making disallowance of various deductions / expenses claimed by the Company and raised demand of Rs.96,39,94,740/-. Aggrieved with the order, the Company had filed an appeal before the National Faceless Appeal Centre and the appeal proceedings are under progress. The same has been referred in the intimation vide Ref: Syn/CS/SE/Reg 30/2024-25/Mar/17 dated March 27, 2025 and Ref: Syn/CS/SE/Reg 30/2024-25/Mar/21 dated March 29, 2025.</p> <p>c) The National Faceless Assessment Centre had passed an order dated March 27, 2023 under section 147 read with section 144B of the Act for the AY 2018-19 making disallowance of expenses of Rs. 2,78,45,669/- and raised demand of Rs.96,39,94,740/-. Aggrieved with the order, the Company had filed an appeal before the National Faceless Appeal Centre. The National Faceless</p>

Sl no.	Particulars	Details
		<p>Appeal Centre has passed order dated February 14, 2025, under section 250 of the Act directing the Assessing Officer to verify the details in relation to Rs. 2,78,45,669/- and allow relief to the Company and the same has been intimated vide Ref: Syn/CS/SE/Reg30/2024-25/Feb/06 dated February 15, 2025.</p> <p>d) Subsequently, the Assessing Officer had passed orders under section 154 read with 147 of the Act dated February 20, 2025 and March 28, 2025 rectifying apparent mistakes in the order dated March 27, 2023 passed under section 147 read with section 144B of the Act and raised revised demand of tax and interest thereon aggregating to Rs.118,90,45,590/- and Rs.165,40,09,580/- respectively.</p> <p>The order dated February 20, 2025 was intimated vide Ref: Syn/CS/SE/Reg 30/2024-25/Mar/12 dated March 23, 2025 along with additional disclosures vide Ref: Syn/CS/SE/Reg 30/2024-25/Mar/17 dated March 27, 2025. Further, the order dated March 28, 2025 was intimated vide Ref: Syn/CS/SE/Reg 30/2024-25/Mar/21 dated March 29, 2025.</p> <p>e) Pursuant to application by the Company, now the Assessing Officer has passed order dated September 11, 2025 giving effect to the orders passed by the National Faceless Appeal Centres (referred in point no.5(a) and (c) above) and also rectified apparent mistakes in the order dated March 28, 2025 (referred in point no.5(d) and reduced the tax demand to Rs.103,58,00,730/- (including interest).</p>
6	Period for which communication would be applicable, if stated	Assessment Year 2018-19
7	Expected financial implications on the listed company, if any	<p>The above demand of Rs.103,58,00,730/- is mainly relating to demand raised on completion of assessment vide order dated September 24, 2021 passed under section 143(3) read with section 144B of the Act by the National Faceless Assessment Centre. Aggrieved with the order, the Company has filed an appeal before the National Faceless Appeal Centre and the appeal proceedings are under progress as mentioned at point no. 5 (b) above</p> <p>The Company believes it has merits in the case and expects there may not be material impact on the company's financials, operations or activities</p>

SI no.	Particulars	Details
8	Details of any aberrations/non-compliances identified by the authority in the communication	Nil in the order dated September 11, 2025.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	No penalty / restrictions / sanction imposed in present order.
10	Action(s) taken by listed company with respect to the communication	The Company is in the process of analysing the order passed and will take appropriate action.
11	The details of any change in the status and / or any development in relation to such proceeding	Please refer point no. 5.
12	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not applicable.
13	In the event of settlement of the proceedings, details of such settlement including -terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable.
14	Any other relevant information	Nil