



Ref: Syn/CS/SE/Reg 30/2025-26/Nov/01

**Syngene International Limited**  
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3, Bommasandra Industrial Area, IV  
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CIN: L85110KA1993PLC014937  
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November 04, 2025

To, The Manager, BSE Limited Corporate Relationship Department Dalal Street, Mumbai – 400 001	To, The Manager, National Stock Exchange of India Limited Corporate Communication Department Bandra (EAST), Mumbai – 400 051
<b>Scrip Code: 539268</b>	<b>Scrip Symbol: SYNGENE</b>

Dear Sir/Madam,

**Subject: Intimation of an update on the tax litigations.**

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform you that the Company has received an order dated October 17, 2025 giving effect to the order passed by the National Faceless Appeal Centre for Assessment Year ("AY") 2015-16 (downloaded from the income tax website on receipt of SMS on November 3, 2025).

The details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations, SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and the Industry Standards Note on Regulation 30 of SEBI Listing Regulations dated February 25, 2025 are enclosed in **Form A**.

In respect of the captioned matter, I the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30 (13) of SEBI Listing Regulations, is true, correct and complete to the best of my knowledge and belief.

The above information will also be available on the Company's website at: [www.syngeneintl.com](http://www.syngeneintl.com).

Kindly take this intimation on record.

Thanking You,

Yours faithfully,

For **SYNGENE INTERNATIONAL LIMITED**

\_\_\_\_\_  
Chethan Yogesh  
**Company Secretary & Compliance Officer**  
Encl: As above

**Disclosure by Syngene International Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sl no.	Particulars	Details
1	Name of the listed entity	Syngene International Limited
2	Type of communication received	Order dated October 17, 2025 passed giving effect to the order passed by the National Faceless Appeal Centre
3	Date of receipt of communication	November 3, 2025
4	Authority from whom communication received	The Deputy Commissioner of Income-tax, Circle 6(1)(1), Bengaluru ("Assessing Officer")
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>a) The Deputy Commissioner of Income-tax, Circle 6(1)(2), Bengaluru had passed order dated December 20, 2017 under section 143(3) of the Income-tax Act, 1961 ("the Act") for AY 2015-16 making disallowance of various deductions/allowances claimed by the Company and raised demand of Rs.37,20,26,140/-. Aggrieved with the order, the Company had filed an appeal and the appeal proceedings are under progress before the National Faceless Appeal Centre.</p> <p>b) The National Faceless Assessment Centre had passed order dated September 24, 2021 under section 147 read with section 144B of the Act for the AY 2015-16 making further addition/disallowance of expenses and raised demand of Rs.79,84,08,235/- (including demand mentioned above). Aggrieved with the order, the Company had filed an appeal before the National Faceless Appeal Centre. The National Faceless Appeal Centre had passed order dated December 26, 2023 quashing the reassessment proceedings initiated.</p> <p>c) Pursuant to application by the Company, now the Assessing Officer has passed order dated October 17, 2025 received by the Company on November 3, 2025 giving effect to the order passed by the National Faceless Appeal Centre (referred in point no.5(b) above) and also rectified apparent mistakes in the order dated September 24, 2021 and reduced the demand from Rs.79,84,08,235 to Rs.48,61,04,023/- (including interest).</p>
6	Period for which communication would be applicable, if stated	Assessment Year 2015-16
7	Expected financial implications on the listed company, if any	The above demand of Rs.48,61,04,023/- is mainly relating to demand raised on completion of assessment

Sl no.	Particulars	Details
		<p>vide order dated December 20, 2017 passed under section 143(3) of the Act and the appeal proceedings in relation to the same are under progress as mentioned at point no. 5 (a) above</p> <p>The Company believes it has merits in the case and expects there may not be material impact on the company's financials, operations or activities</p>
8	Details of any aberrations/non-compliances identified by the authority in the communication	Nil in the order dated October 17, 2025.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	No penalty/restrictions/sanction imposed in present order.
10	Action(s) taken by listed company with respect to the communication	The Company is in the process of analysing the order passed and will take appropriate action.
11	The details of any change in the status and/or any development in relation to such proceeding	Please refer point no. 5.
12	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/or any development in relation to such proceedings	Not applicable.
13	In the event of settlement of the proceedings, details of such settlement including-terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable.
14	Any other relevant information	Nil