

SYNDICATE BANK
HEAD OFFICE, MANIPAL - 576 104, KARNATAKA

UNAUDITED(REVIEWED) FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER 2011

(Rs. in lakh)

Sl No	Particulars	Quarter ended 31.12.2011 (Reviewed)	Quarter ended 30.09.2011 (Reviewed)	Quarter ended 31.12.2010 (Reviewed)	9 months ended 31.12.2011 (Reviewed)	9 Months ended 31.12.2010 (Reviewed)	Year ended 31.03.2011 (Audited)	Consolidated 9 Months ended 31.12.2011 (Reviewed)
1	Interest earned (a+b+c+d)	397394	377122	294315	1114369	828884	1145086	1114369
	a) Interest/discount on advances/bills	321248	308240	234651	907169	660392	919724	907169
	b) Income on investments	73268	64533	55800	198073	163406	220772	198073
	c) Interest on balances with Reserve Bank of India and other inter bank funds	1842	4349	219	8091	1056	1072	8091
	d) others	1036	0	3645	1036	4030	3518	1036
2	Other Income	24041	24442	21369	77621	66054	91512	77627
3	TOTAL INCOME (1+2)	421435	401564	315684	1191990	894938	1236598	1191996
4	Interest Expended	264897	245821	179295	739532	506722	706810	739511
5	Operating Expenses (e+f)	64262	66638	65177	196823	180434	254810	196740
	e) Employees cost	39417	44898	46125	129736	125258	177331	129771
	f) Other operating expenses	24845	21740	19052	67087	55176	77479	66969
6	TOTAL EXPENDITURE (4+5) (excluding Provisions and Contingencies)	329159	312459	244472	936355	687156	961620	936251
7	OPERATING PROFIT (3-6) (before Provisions and Contingencies)	92276	89105	71212	255635	207782	274978	255745
8	Provisions(other than tax) and Contingencies	54372	50694	42711	137729	111138	146436	137729
9	Exceptional items	0	0	0	0	0	0	0
10	Profit(+)/Loss(-) from ordinary activities before tax (7-8-9)	37904	38411	28501	117906	96643	128542	118016
11	Tax expense	4092	6117	2882	17510	20778	23747	17544
12	Net Profit(+)/Loss(-) from ordinary activities after tax(10-11)	33812	32294	25619	100396	75865	104795	100472
13	Extraordinary items (net of tax)	0	0	0	0	0	0	0
14	Net Profit(+)/Loss(-) for the period (12-13)	33812	32294	25619	100396	75865	104795	100472
15	Paid-up equity share capital (Face value of the share Rs. 10/- each)	57329	57329	52197	57329	52197	57329	57329
16	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)	608366	608366	470089	608366	470089	608366	608651
17	Analytical Ratios							
	i) Percentage of shares held by Govt. of India	69.47%	69.47%	66.47%	69.47%	66.47%	69.47%	69.47%
	ii) Capital Adequacy Ratio	11.48%	11.80%	11.74%	11.48%	11.74%	13.04%	11.48%
	iii) Earning per share (EPS) (Rs.)							
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualised)	5.90	5.63	4.91	17.51	14.53	20.03	17.53
	(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualised)	5.90	5.63	4.91	17.51	14.53	20.03	17.53
	iv) NPA Ratios							
	(a) Gross NPA	267357	272141	234793	267357	234793	259897	267357
	(b) Net NPA	99250	105178	94932	99250	94932	103084	99250
	(c) % of gross NPA	2.29%	2.38%	2.32%	2.29%	2.32%	2.40%	2.29%
	(d) % of net NPA	0.86%	0.93%	0.95%	0.86%	0.95%	0.97%	0.86%
	v) Return on Assets (Annualised)	0.86%	0.83%	0.76%	0.85%	0.75%	0.76%	0.85%
18	Public Shareholding							
	- No. of shares	17,50,00,000	17,50,00,000	17,50,00,000	17,50,00,000	17,50,00,000	17,50,00,000	17,50,00,000
	- Percentage of Shareholding	30.53%	30.53%	33.53%	30.53%	33.53%	30.53%	30.53%
	Promoters and Promoter group Shareholding							
	a) Pledged/Encumbered							
	- Number of Shares							
	- Percentage of Shares(as a percentage of the total shareholding of promoter and promoter group)	NIL		NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares(as a percentage of the Total share capital)							
	b) Non-encumbered							
	- Number of Shares	398285671	398285671	346968282	398285671	346968282	398285671	398285671
	- Percentage of Shares(as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares(as a percentage of the total share capital)	69.47%	69.47%	66.47%	69.47%	66.47%	69.47%	69.47%

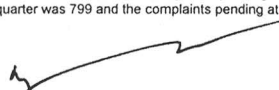
(Rs. in crore)

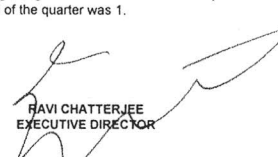
Part-A Business Segments	Quarter ended 31.12.2011 Reviewed	Quarter ended 30.09.2011 Reviewed	Quarter ended 31.12.2010 Reviewed	Nine Months ended 31.12.2011 Reviewed	Nine Months ended 31.12.2010 Reviewed	Year ended 31.03.2011 Audited	Nine Months ended 31.12.2011 Consolidated
Segment Revenue							
a) Corporate/Wholesale Banking Operations	1779	1717	1494	5533	4186	5911	5533
b) Retail Banking Operations	1552	1554	964	4033	2793	3788	4033
c) Treasury Operations	762	701	641	2143	1752	2259	2143
d) Other Banking Operations	121	44	58	211	219	408	211
Total	4214	4016	3157	11920	8950	12366	11920
Income from operations	4214	4016	3157	11920	8950	12366	11920
Segment Results							
a) Corporate/Wholesale Banking Operations	443	398	314	1257	752	1058	1257
b) Retail Banking Operations	353	383	187	921	783	936	921
c) Treasury Operations	112	102	161	331	346	465	331
d) Other Banking Operations	14	8	50	47	197	291	48
Total(Operating Profit)	922	891	712	2556	2078	2750	2557
Less:							
l) Interest	0	0	0	0	0	0	0
ll) Other Un-allocated Expenditure	543	507	427	1377	1111	1464	1377
lll) Other Un-allocable Income	0	0	0	0	0	0	0
Total Profit Before Tax:	379	384	285	1179	967	1286	1180
Operating Profit	922	891	712	2556	2078	2750	2557
Income tax	41	61	29	175	208	238	175
Provisions & Contingencies	543	507	427	1377	1111	1464	1377
Extraordinary Profit/(Loss)			0	0	0	0	0
Net Profit	338	323	256	1004	759	1048	1005
Capital employed:							
(Segment Assets-Segment Liabilities)							
a) Corporate/Wholesale Banking Operations	3114	3190	1857	3114	1857	2055	3114
b) Retail Banking Operations	2404	2109	1991	2404	1991	1720	2404
c) Treasury Operations	1764	1650	1679	1764	1679	2414	1764
d) Other Banking Operations	69	63	162	69	162	169	69
e) Unallocated assets	699	702	688	699	688	693	703
Total Capital employed	8050	7714	6377	8050	6377	7051	8054

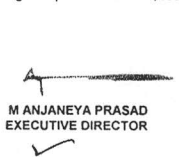
Rs in Crores

SUMMARISED BALANCE SHEET	As on 31.12.2011 (Reviewed)	As on 31.03.2011 (Audited)	As on 31.12.2010 (Reviewed)
CAPITAL AND LIABILITIES			
CAPITAL	573	573	522
RESERVES AND SURPLUS	7476	6478	5855
DEPOSITS	143128	135596	124603
BORROWINGS	11848	9528	9306
OTHER LIABILITIES AND PROVISIONS	4259	4364	3871
TOTAL	167284	156539	144157
ASSETS			
CASH AND BALANCES WITH RESERVE BANK OF INDIA	9715	10443	7862
BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE	2336	1523	1612
INVESTMENTS	37122	35067	31914
ADVANCES	114817	106782	99908
FIXED ASSETS	699	693	689
OTHER ASSETS	2595	2031	2172
TOTAL	167284	156539	144157

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 20th January 2012. The results were subject to limited review by Statutory Central Auditors.
- There is no material change in the Accounting Policies adopted during the period ended December 31, 2011 as compared to those followed in the annual financial statements for the year ended March 31, 2011.
- Financial results for the period ended December 31, 2011 have been arrived at after considering provisions for Standard Assets/Non Performing Advances, Depreciation /Provision on Investments as per Reserve Bank of India guidelines. Provision in respect of Income Tax ,Wealth Tax, Service Tax, Deferred Tax and other necessary and usual provisions have been made on estimated basis which are subject to year end adjustments.
- Figures of previous period/year have been reclassified/regrouped wherever considered necessary.
- Total number of shareholder complaints pending at the beginning of the Quarter was Nil, complaints received during the quarter was 800, resolved during the quarter was 799 and the complaints pending at the end of the quarter was 1.


BASANT SETH
CHAIRMAN & MANAGING DIRECTOR


RAVI CHATTERJEE
EXECUTIVE DIRECTOR


MANJANYA PRASAD
EXECUTIVE DIRECTOR

Place: Bengaluru
Date: 20-01-2012