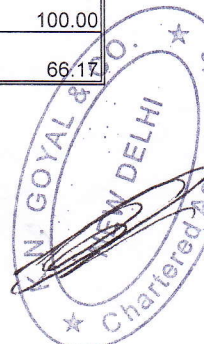
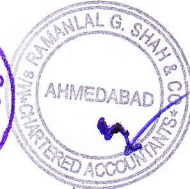


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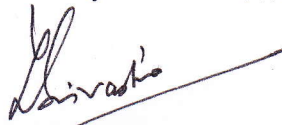
UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2013

(₹ in Lakhs)

Particulars	Quarter Ended 30.09.2013 (Reviewed)	Quarter Ended 30.06.2013 (Reviewed)	Quarter Ended 30.09.2012 (Reviewed)	Half Year Ended 30.09.2013 (Reviewed)	Half Year Ended 30.09.2012 (Reviewed)	Year Ended 31.03.2013 (Audited)
1 Interest Earned (a + b + c + d)	4,57,396	4,43,166	4,27,616	9,00,562	8,51,866	17,12,068
a) Interest / Discount on Advances / Bills	3,57,002	3,47,967	3,40,278	7,04,969	6,72,633	13,52,447
b) Income on Investments	92,673	86,332	78,033	1,79,005	1,58,774	3,23,115
c) Interest on balances with Reserve Bank of India and other Inter Bank Funds	7,721	7,476	6,468	15,197	12,655	28,702
d) Others	-	1,391	2,837	1,391	7,804	7,804
2 Other Income	27,639	29,452	27,017	57,091	50,573	1,17,436
3 TOTAL INCOME (1 + 2)	4,85,035	4,72,618	4,54,633	9,57,653	9,02,439	18,29,504
4 Interest Expended	3,16,266	3,09,433	2,88,536	6,25,699	5,80,873	11,66,663
5 Operating Expenses (i) + (ii)	87,653	68,330	81,777	1,55,983	1,53,143	3,17,883
i) Employees Cost	59,592	43,923	56,513	1,03,515	1,05,012	2,17,921
ii) Other Operating Expenses	28,061	24,407	25,264	52,468	48,131	99,962
6 TOTAL EXPENDITURE (4 + 5)	4,03,919	3,77,763	3,70,313	7,81,682	7,34,016	14,84,546
(excluding Provisions and Contingencies)						
7 OPERATING PROFIT (3 - 6)	81,116	94,855	84,320	1,75,971	1,68,423	3,44,958
(before Provisions and Contingencies)						
8 Provisions (other than tax) and Contingencies	33,996	48,916	47,944	82,912	99,209	1,88,618
9 Exceptional Items	-	-	-	-	-	-
10 Profit (+) / Loss (-) from Ordinary Activities before Tax (7 - 8 - 9)	47,120	45,939	36,376	93,059	69,214	1,56,340
11 Tax Expense	108	711	(9,961)	819	(21,145)	(44,102)
12 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10 - 11)	47,012	45,228	46,337	92,240	90,359	2,00,442
13 Extraordinary items (net of Tax Expense)	-	-	-	-	-	-
14 Net Profit (+) / Loss (-) for the period (12 - 13)	47,012	45,228	46,337	92,240	90,359	2,00,442
15 Paid-up Equity Share Capital (Face value of ₹ 10/- per share)	60,195	60,195	60,195	60,195	60,195	60,195
16 Reserves excluding Revaluation Reserves (as per Balance Sheet of Previous Accounting Year)	8,96,364	8,96,364	7,43,379	8,96,364	7,43,379	8,96,364
17 Analytical Ratios						
i) Percentage of shares held by Government of India	66.17	66.17	66.17	66.17	66.17	66.17
ii) Capital Adequacy Ratio (%) :						
Basel II	11.94	11.93	11.33	11.94	11.33	12.59
Basel III	11.58	11.49	NA	11.58	NA	NA
iii) Earning per Share (in ₹)						
Basic and diluted EPS before and after Extraordinary items, net of Tax Expense [not annualised]	7.81	7.51	7.70	15.32	15.01	33.30
iv) NPA Ratios:						
a) Gross NPA	4,47,181	3,55,426	3,17,857	4,47,181	3,17,857	2,97,850
b) Net NPA	2,54,656	1,75,883	1,16,441	2,54,656	1,16,441	1,12,477
c) Percentage of Gross NPA	2.88	2.38	2.47	2.88	2.47	1.99
d) Percentage of Net NPA	1.66	1.19	0.92	1.66	0.92	0.76
v) Return on Assets (Annualised) - %	0.89	0.89	1.03	0.89	1.01	1.07
18 Public Shareholding						
- Number of Shares	203664284	203664284	203664284	203664284	203664284	203664284
- Percentage of Shareholding	33.83	33.83	33.83	33.83	33.83	33.83
19 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Bank)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - Encumbered						
- Number of Shares	398285671	398285671	398285671	398285671	398285671	398285671
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Bank)	66.17	66.17	66.17	66.17	66.17	66.17



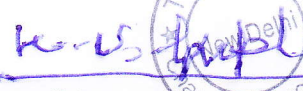
11. Figures of previous period / year have been reclassified / regrouped wherever considered necessary to make them comparable with the period under review.


T K SRIVASTAVA
Executive Director


M ANJANEYA PRASAD
Executive Director

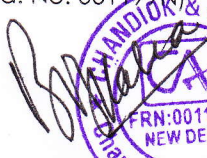

SUDHIR KUMAR JAIN
Chairman & Managing Director

For **THAKUR, VAIDYANATH AIYAR & CO**
Chartered Accountants
(Regd. No. 000038N)


Partner: **K N Gupta**
Membership No. 009169

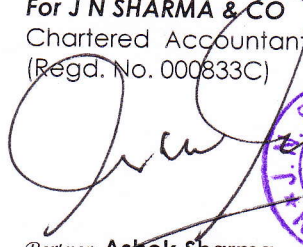


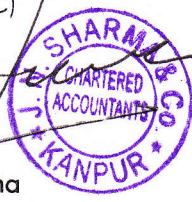
For **CHANDIOK & GULIANI**
Chartered Accountants
(Regd. No. 001199N)


Partner: **B B Kalra**
Membership No. 085772

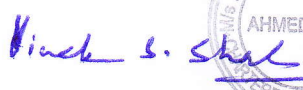


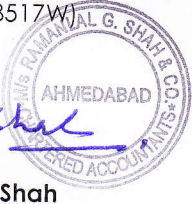
For **J N SHARMA & CO**
Chartered Accountants
(Regd. No. 000833C)


Partner: **Ashok Sharma**
Membership No. 070135



For **RAMANLAL G SHAH & CO**
Chartered Accountants
(Regd. No. 108517W)


Partner: **Vivek S Shah**
Membership No. 112269



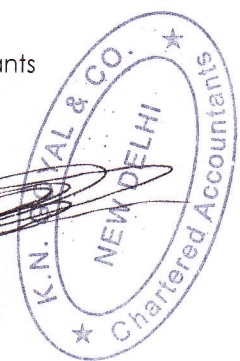
For **SAMBHU N DE & CO**
Chartered Accountants
(Regd. No. 307055E)


Partner: **S N Mittal**
Membership No. 011678

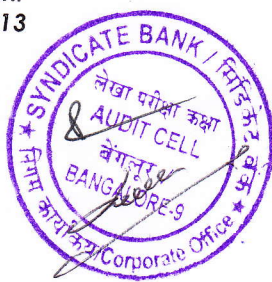


For **K N GOYAL & CO**
Chartered Accountants
(Regd. No. 001084N)


Partner: **K N Goyal**
Membership No. 011939

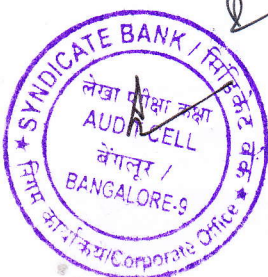


Place : **New Delhi**
Date : **28.10.2013**



NOTES:

1. The above financial results were reviewed by the Audit Committee of the Bank and approved by the Board of Directors of the Bank at the meeting held on 28th October 2013. The results are subjected to "Limited Review" by Statutory Central Auditors.
2. There is no material change in the Accounting Policies adopted during the quarter and half year ended 30th September 2013 as compared to those followed in the annual financial statements for the year ended 31st March 2013.
3. Financial results for the quarter and half year ended 30th September 2013 have been arrived at after considering provisions for Standard Assets, Non Performing Advances and Depreciation / Provision on Investments as per Reserve Bank of India guidelines. Provision for Income Tax (net of DTA / DTL), Depreciation on Fixed Assets and other necessary and usual provisions have been made on estimated basis and are subject to adjustment, if any, at the year end.
4. In terms of RBI circular DBOD.BP.BC.No.41/21.04.141/2013-14 dated August 23, 2013 on "Investment Portfolio of Banks – Classification, Valuation and Provisioning", the Bank has opted to amortize the depreciation on the Available for Sale (AFS) and Held for Trading (HFT) portfolios on each of the valuation dates in the current financial year in equal instalments during the financial year 2013-14. Accordingly, out of the total depreciation of ₹ 85.07 crores on the above referred Investments as at September 30, 2013, the Bank has recognized ₹ 28.36 crores in the Profit and Loss Account of the current quarter.
5. In accordance with the RBI guidelines, the Bank has amortized 1/5th (₹ 145.38 crores) of the enhanced liability of ₹ 726.90 crores in each of the years since 2010 - 11, in respect of second pension option and enhancement of ceiling of gratuity. Accordingly, the Bank has charged ₹ 72.70 Crores for the half year ended on 30th September 2013 (₹ 36.35 Crores for the quarter ended on 30th September 2013) to Profit and Loss Account and the balance amount of ₹ 218.07 Crores will be absorbed in subsequent periods / future years.
6. Pending settlement of the proposed wage revision effective from November, 2012, an ad hoc provision of ₹ 220 Crores is held as at 30th September 2013, which includes ₹ 120 Crores for the half year ended 30th September 2013 (₹ 60 Crores for the quarter ended 30th September 2013).
7. Certain Stand-by Letters of Credit extended to a merchant exporter and manufacturer of Diamond Jewellery were invoked with a funded exposure aggregating ₹ 317 Crores on the current reporting date i.e., 30th September 2013. In view of the inherent weakness in this sub standard account, an additional amount of ₹ 79.25 Crores has been provided for over and above the provisioning as required under prudential norms.
8. Banks are required to disclose Capital Adequacy Ratio under Basel III capital Regulations from the quarter ended 30th June 2013. Accordingly, comparative details for previous periods are not applicable.
9. In terms of RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 01, 2013 covering guidelines on Pillar 3 disclosures under Basel III capital requirements, banks are required to make first set of half yearly disclosures relating to the composition of capital with effect from September 30, 2013. Accordingly, Pillar 3 disclosures under Basel III Capital Regulations are being made available on our website. These disclosures have not been subjected to a limited review by the Auditors.
10. Number of Investors complaints pending at the beginning of the Quarter were 26, complaints received during the quarter were 1015, resolved during the quarter are 1021 and the complaints pending at the end of the Quarter are 20.





SEGMENT WISE REPORTING FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2013

PARTICULARS	Quarter Ended 30.09.2013 (Reviewed)	Quarter Ended 30.06.2013 (Reviewed)	Quarter Ended 30.09.2012 (Reviewed)	Half Year Ended 30.09.2013 (Reviewed)	Half Year Ended 30.09.2012 (Reviewed)	Year Ended 31.03.2013 (Audited)
Part A: Business Segment						
Segment Revenue						
a) Treasury Operations	1014.48	1025.56	874.64	2040.04	1767.80	3649.24
b) Corporate / Wholesale Banking Operations	2609.89	2491.17	2406.33	5101.06	4773.23	10068.06
c) Retail Banking Operations	1123.36	1112.35	1160.19	2235.71	2257.35	4164.77
d) Other Banking Operations	102.62	97.10	105.17	199.72	226.01	412.97
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from operation	4850.35	4726.18	4546.33	9576.53	9024.39	18295.04
Segment Results						
(Profit before tax and after interest)						
a) Treasury Operations	133.40	147.61	82.42	281.01	178.16	683.29
b) Corporate / Wholesale Banking Operations	474.45	534.37	483.79	1008.82	953.06	1863.19
c) Retail Banking Operations	190.39	229.68	233.83	420.07	450.87	771.12
d) Other Banking Operations	12.92	36.89	43.16	49.81	102.14	131.98
Operating Profit:	811.16	948.55	843.20	1759.71	1684.23	3449.58
Less:						
I) Interest	0.00	0.00	0.00	0.00	0.00	0.00
II) Other Un - Allocated Expenditure	339.96	489.16	479.44	829.12	992.09	1886.18
III) Other Un - Allocable Income	0.00	0.00	0.00	0.00	0.00	0.00
Profit Before Tax:	471.20	459.39	363.76	930.59	692.14	1563.40
Income Tax (Net)	1.08	7.11	-99.61	8.19	-211.45	-441.02
Extraordinary Profit / (Loss)	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit	470.12	452.28	463.37	922.40	903.59	2004.42
Capital employed:						
(Segment Assets-Segment Liabilities)						
a) Treasury Operations	2002.21	1889.63	762.14	2002.21	762.14	1915.17
b) Corporate / Wholesale Banking Operations	5537.89	5402.32	5148.12	5537.89	5148.12	4967.89
c) Retail Banking Operations	2354.71	2137.21	2433.68	2354.71	2433.68	2055.09
d) Other Banking Operations	209.62	167.27	166.03	209.62	166.03	169.23
e) Unallocated Assets	1449.04	1446.75	1419.43	1449.04	1419.43	1433.96
Total	11553.47	11043.18	9929.40	11553.47	9929.40	10541.34
Part B: Geographic Segment						
Revenue:						
Domestic Operations	4672.26	4562.50	4405.07	9234.76	8718.42	17667.26
Foreign Operations	178.09	163.68	141.26	341.77	305.97	627.78
Total	4850.35	4726.18	4546.33	9576.53	9024.39	18295.04
Assets:						
Domestic Operations	190380.83	186818.02	167416.32	190380.83	167416.32	191058.29
Foreign Operations	31760.07	26309.96	16107.35	31760.07	16107.35	24064.04
Total	222140.90	213127.98	183523.67	222140.90	183523.67	215122.33

SUMMARISED BALANCE SHEET

(₹ in Crores)

	AS AT 30.09.2013 Reviewed	AS AT 31.03.2013 Audited	AS AT 30.09.2012 Reviewed
CAPITAL AND LIABILITIES:			
Capital	601.95	601.95	601.95
Reserves and Surplus	10951.52	9939.39	9327.45
Deposits	190820.14	185355.89	155854.04
Borrowings	13887.73	12813.80	12712.59
Other Liabilities and Provisions	5879.56	6411.30	5027.64
TOTAL	222140.90	215122.33	183523.67

ASSETS:			
Cash and Balances with Reserve Bank of India	7175.68	8095.31	9143.44
Balances with Banks and Money at Call and Short Notice	5305.62	8488.93	2597.46
Investments	47130.04	45647.66	41068.23
Advances	153013.34	147569.02	126780.41
Fixed Assets	1449.04	1433.96	1419.43
Other Assets	8067.18	3887.45	2514.70
TOTAL	222140.90	215122.33	183523.67

