

निवेशक सम्पर्क केन्द्र / Investor Relations Centre
सिंडिकेटबैंक / SyndicateBank
कॉर्पोरेट कार्यालय / Corporate Office
2nd क्रॉस, गांधी नगर / 2nd Cross, Gandhi Nagar
बेंगलूरु / Bengaluru – 560 009



संदर्भ सं. / Ref. No.: 164/CO/2914/INRC/SE/2019-20

दिनांक / Date: 28.06.2019

The Vice President (Listing) NATIONAL STOCK EXCHANGE OF INDIA LTD. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 (NSE Symbol: SYNDIBANK)	The Vice President (Listing) BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 (BSE Symbol: 532276)
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Dear Sir / Madam,

Sub.: Proceedings of the 20th Annual General Meeting (AGM) held on Friday, 28th June 2019.

In continuation to our letter ref. no. 115/CO/2914/INRC/SE/2019-20 dated 04.06.2019, we are enclosing the Proceedings of the 20th Annual General Meeting of the Bank.

This is for your kind information and records.

Thanking you

Yours faithfully,
For **SyndicateBank**

(संतोष कुमार बारिक / Santosh Kumar Barik)
कंपनी सचिव / Company Secretary





Registered Office, Manipal – 576 104

PROCEEDINGS OF THE 20th ANNUAL GENERAL MEETING (AGM) OF THE SHAREHOLDERS OF SYNDICATEBANK HELD ON FRIDAY, 28TH JUNE 2019 AT SYNDICATEBANK GOLDEN JUBILEE AUDITORIUM, MANIPAL – 576 104 (KARNATAKA).

1. The 20th Annual General Meeting (AGM) of the Shareholders of SyndicateBank commenced at 10:00 AM on Friday, 28th June 2019 at SyndicateBank Golden Jubilee Auditorium, Manipal – 576 104 (Karnataka).
2. In terms of Regulation 59(i) of the SyndicateBank (Shares and Meetings) Regulations, 1998, Shri Ajay Vipin Nanavati, Chairman of SyndicateBank chaired the meeting and announced that requisite quorum was present in terms of Regulation 58(i) of the SyndicateBank (Shares and Meetings) Regulations, 1998.
3. The Chairman then commenced the proceedings and called the meeting to order.
4. The Chairman welcomed the Shareholders and introduced the following Directors on the Board:

S. No.	Name	Designation
1.	Shri Mrutyunjay Mahapatra	Managing Director & Chief Executive Officer (MD&CEO)
2.	Shri S. Krishnan	Executive Director
3.	Shri Ajay K Khurana	Executive Director
4.	Shri Y Nageswara Rao	Officer on Special Duty & Whole Time Director (OSD&WTD)
5.	Shri Jayant P Gokhale	CA Director & Chairman of Audit Committee of the Board
6.	Shri Sunil Vashisht	Shareholder Director

The Chairman informed that Dr. Sanjay Kumar, Shri G. P. Borah and Shri Kamal Kishore Singhal, Directors of the Bank have expressed their inability to attend the meeting due to prior official engagement and sought leave from the meeting.

5. 1811 (one thousand eight hundred eleven) Shareholders in person and 146 (one hundred forty six) by Proxies / Authorized Representative Shareholders were present at the meeting.
6. In terms of Section 3(2)(e) of the Banking Companies (Acquisition & Transfer of Undertakings Act), 1970/1980, as amended from time to time, the voting rights was restricted to 268,37,23,596 Votes (Two Hundred Sixty Eight Crore Thirty Seven Lakh Twenty Three Thousand Five Hundred Ninety Six) as per cut-off date 21.06.2019.



7. The Government of India (GOI), holding 78.48% shares in the Bank, was represented by Shri Abhay Garg, Under Secretary (Est. & PR), Department of Financial Services, Ministry of Finance, Government of India.
8. The Chairman informed the meeting that in terms of Regulation 56(i) of Syndicate Bank (Shares and Meetings) Regulations, 1998, the Notice convening this 20th AGM was published in Business Standard (Hindi & English) and Udayavani (Kannada) on 04.06.2019. He also informed that Notice of 20th AGM along with Annual Report 2018-19 has been sent to all Shareholders via electronic mode on 01.06.2019 whose Email IDs were registered as on 17.05.2019 and hard copies of both have been dispatched via post to all the remaining Shareholders whose Email IDs were not registered as on the above mentioned date.

Further, he informed the meeting that Notice of this Meeting was also made available on the Websites of the Bank as well as Registrar and Share Transfer Agent (RTA) of the Bank i.e. M/s Karvy Fintech Private Limited. The Chairman then took the permission of the meeting to take the notice of the meeting as read.

The Chairman informed that Statutory Auditors have issued the Certificate as required under the SEBI [Share Based Employee Benefits (SBEB)] Regulations, 2014, as amended from time to time and the same was tabled at the Meeting.

9. The Chairman then addressed the Shareholders on the Economic and Banking Scenario for the FY 2018-19.
10. At the request of the Chairman, the Managing Director & Chief Executive Office (MD&CEO) then addressed the Shareholders on the performance of the Bank for the FY 2018-19.
11. The Chairman then informed that as per Regulation 44(1) of SEBI [Listing Obligations and Disclosure Requirements (LODR)] Regulations, 2015, as amended from time to time, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, or amendments made thereto, remote e-Voting Facility was provided to the Shareholders to vote on the Agenda Item from 09:00 AM on Tuesday, 25th June 2019 to 05:00 PM on Thursday, 27th June 2019 by M/s Karvy Fintech Private Limited, Registrar and Share Transfer Agent (RTA) of the Bank.
12. The meeting was informed that the Bank has appointed M/s S N Ananthasubramanian & Co., Practising Company Secretaries, Thane as a Scrutinizer to oversee the remote e-Voting process. In terms of the amended Rules, voting has to be taken up at the venue of meeting to enable shareholders who have not voted on the Item to vote. In this regard, Bank has engaged the services of M/s Karvy Fintech Private Limited, Hyderabad for providing Insta-Poll Facility for the Shareholders, present at the venue of meeting.
13. The Chairman informed the meeting that the Bank has appointed Shri S N Viswanathan, representing M/s S N Ananthasubramanian & Co., Practising Company Secretaries, Thane and Shri Sudeendra Bhandary, one of the Shareholders, having DP / Client ID - IN302269 / 12024107 as Scrutinizers to oversee the e-Voting process at the venue.



Proceedings of 20th AGM held on Friday, 28th June 2019 at Manipal

14. The Chairman then took up the Agenda Item and moved the Ordinary Resolution to discuss, approve and adopt, the Balance Sheet of the Bank as at 31st March 2019 and the Profit & Loss Account of the Bank for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.
15. The resolution was proposed by Shri Rohinton Framroze Batiwala, Shareholder of the Bank having DP / Client ID - IN306114 / 90067222 and seconded by Smt. Varija Vasudeva Bhandary, Shareholder of the Bank having DP / Client ID - IN301135 / 26904751 and the same was taken up for discussion.
16. The Chairman then invited the Shareholders to seek clarifications / ask questions if any, on the agenda item.
17. As requested by the Chairman, the Managing Director & Chief Executive Office (MD&CEO) and Executive Director/s responded to the queries raised / observations made by the Shareholders.
18. The Chairman requested the Shareholders, who have not participated in the remote e-Voting, to cast their votes on the Agenda Item at the venue of meeting through Insta-Poll Facility.
19. The Chairman informed that the results comprising the e-Votes cast during the period 09:00 AM on 25th June 2019 to 05:00 PM on 27th June 2019 and Insta-Poll Facility, provided at the venue of meeting, will be placed on the website of the Bank under "Shareholders Information" and also on the websites of National Stock Exchange of India Limited (NSE), BSE Limited (BSE) and M/s Karvy Fintech Private Limited, Registrar and Share Transfer Agent (RTA) of the Bank, "the Agency" appointed by the Bank for facilitating e-Voting & Insta-Poll Facility, within 2 (two) working days.

The Chairman then thanked all the Shareholders for their presence and support and informed that the Meeting will stand closed after all the Shareholders present at the Auditorium have cast their votes.

20. Based on the Results submitted by the Scrutinizers, following Resolution was passed with requisite majority:

"RESOLVED THAT the Balance Sheet of the Bank as at 31st March 2019 and the Profit & Loss Account of the Bank for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and Auditors' Report on the Balance Sheet and Accounts be and is hereby adopted."

Place: Manipal
Date: 28.06.2019



For Syndicate Bank



संतोष कुमार बारीक / Santosh Kumar Barik)
कंपनी सचिव / Company Secretary