

सिंडिकेट बैंक नैगम कार्यालय 2nd क्रॉस, गांधी नगर, बैंगलूरु - 560009 दूरभाष: 080-22283030 फैक्स: 080-22283030 ईमेल आईडी: inrc@syndicatebank.co.in		SyndicateBank Corporate Office 2nd Cross, Gandhi Nagar, Bengaluru - 560009 Tel.: 080-22283030 Fax: 080-22283030 Email Id: inrc@syndicatebank.co.in
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निवेशक संपर्क केन्द्र/Investor Relations Centre

संदर्भ सं./Ref. No.: 967/CO/2914/INRC/SE/2018-19

दिनांक/Date: 27.02.2019

The Vice President (Listing) NATIONAL STOCK EXCHANGE OF INDIA LTD. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 (NSE Symbol: SYNDIBANK)	The Vice President (Listing) BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 (BSE Symbol: 532276)
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Dear Sir/Madam,

Sub.: Preferential Issue of Equity Shares to Government of India- Issue Price

Further to our letter Ref No. 956/CO/2914/INRC/SE/2018-19 dated 27.02.2019 on Notice of Postal Ballot and Postal Ballot Form, we hereby inform the following:

1. The issue price determined as on the Relevant Date of 27.02.2019 in terms of Regulation 164 (1) of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018, is **₹35.26** per Equity Share (including premium of ₹25.26 per equity share) in respect of preferential issue of shares to aggregating to ₹1603/- Crore to Government of India, the Promoters.
2. At the above issue price, Bank can allot upto 45,46,22,880 equity shares to Government of India ("GOI") against capital infusion of ₹1603/- Crore.

After allotment of 43,23,17,880 Equity Shares to the Government of India (GOI) (Promoters) on preferential basis against capital infusion of Rs. 1632.00 Crore subject to receipt of approval of Shareholders through Postal Ballot on 27.02.2019 in accordance with Postal Ballot Notice dated 07.01.2019, the GOI (Promoters) Shareholding will become 81.23% and public shareholding will become 18.77%.

As on the relevant date of 27.02.2019 in accordance with Postal Ballot Notice dated 07.01.2019, the price has been determined at Rs. 35.26 per share pursuant to Regulation 164 of SEBI (LODR) Regulations, 2018 and accordingly, 45,46,22,802 equity shares will be issued to Government of India (GOI) (Promoters) on preferential basis against capital infusion of Rs. 1603.00 Crore. Post allotment, the GOI (Promoters) Shareholding will become 84.66 % and public shareholding will become 15.34%.

This is for your kind information and records.

Thanking you

Yours faithfully,
For SyndicateBank

(संतोष कुमार बारिक/Santosh Kumar Barik)
कंपनी सचिव/Company Secretary