

सिंडिकेट बैंक नैगम कार्यालय 2nd क्रॉस, गांधी नगर, बैंगलूरु - 560009 दूरभाष: 080-22283030 फैक्स: 080-22283030 ईमेल आईडी: inrc@syndicatebank.co.in		SyndicateBank Corporate Office 2nd Cross, Gandhi Nagar, Bengaluru - 560009 Tel.: 080-22283030 Fax: 080-22283030 Email Id: inrc@syndicatebank.co.in
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निवेशक संपर्क केन्द्र/Investor Relations Centre

संदर्भ सं./Ref. No.: 960/CO/2914/INRC/SE/2018-19

दिनांक/Date: 28.02.2019

The Vice President (Listing) NATIONAL STOCK EXCHANGE OF INDIA LTD. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 (NSE Symbol: SYNDIBANK)	The Vice President (Listing) BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 (BSE Symbol: 532276)
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Dear Sir/Madam,

Sub.: Voting Results on Notice of Postal Ballot dated 07.01.2019.

Pursuant to Regulation 44 (3) of SEBI (LODR) regulations, 2015, please find enclosed details of voting results in the prescribed format along with Scrutinizer's report.

In this regard, we further inform that the Special Resolution as set out in the Notice of Postal Ballot dated 07.01.2019 have been passed by the Shareholders of the Bank with requisite majority.

This is for your kind information and records.

Thanking you

Yours faithfully,
For **SyndicateBank**

(संतोष कुमार बारिक/Santosh Kumar Barik)
कंपनी सचिव/Company Secretary

Company Name	SYNDICATE BANK
Date of the AGM/EGM	
Total number of shareholders on record date	261588
No. of shareholders present in the meeting either in person or Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	SPECIAL - To create, offer, issue and allot requisite number of Equity Shares of face value of Rs.10/- (Rupees Ten only) each to the Government of India							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	1219238605	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		1219238605	100.0000	1219238605	0	100.0000	0.0000
	E-Voting	268337474	203405768	75.8022	195930396	7475372	96.3248	3.6751
Public- Institutions	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	E-Voting	113395191	153382	0.1353	143185	10197	93.3518	6.6481
Public- Non Institutions	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		89867	0.0793	86127	3740	95.8382	4.1617
	Total	1600971270	1422887622	88.8765	1415398313	7489309	99.4737	0.5263



S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
Firm Registration No. P1991MH040400

10/26, GRINDABAN, THEANE - 400601 | Tel: 25346648/25432704 | Email: snaco@snaco.net | Website: www.snaco.net

SCRUTINIZER'S REPORT

To,
The Managing Director and Chief Executive Officer,
Syndicate Bank
Post Box No.1,
Manipal- 576104
Karnataka.

We are pleased to present our Report on the **POSTAL BALLOT** conducted by the Bank to pass a Special Resolution as contained in the Notice of Postal Ballot dated 7th January, 2019.

1. We were appointed as Scrutinizer by the Bank to conduct the Postal Ballot as contained in the Notice.
2. On the basis of the Register of Members and the List of Beneficiary Owners made available by the Depositories viz., **National Securities Depository Limited (NSDL)** and **Central Depository Services (India) Limited (CDSL)**, as on Friday, January 11, 2019 (cut-off date), the Bank completed dispatch of the Notice of Postal Ballot as under:
 - On 24.01.2019 by e-mail to 1,14,728 shareholders who had registered their email-ids with the Bank/ Depositories;
 - On 23.01.2019 in physical form by speed post to 21,988 shareholders.
 - On 24.01.2019 in physical form by courier to 1,24,872 shareholders.

In continuation to the disclosures made in the Explanatory Statement on the proposed Special Resolution, the Bank issued an Addendum dated January 28, 2019 to the Postal Ballot Notice *inter alia* containing issue price, pre and post shareholding pattern and other relevant terms of the issue in compliance with Chapter V of the SEBI ICDR Regulations, 2018 and

- hosted on the Bank's website and website of the e-voting agency i.e. Karvy, and on the websites of the Stock Exchanges on which the Bank's shares are listed i.e. NSE of India Ltd. and BSE Ltd. on 28.01.2019.
- published the same in Hindi, English, and Kanada Newspapers for information of the shareholders, on 29.01. 2019.



Scrutinizer's Report on Syndicate Bank- Postal Ballot vide notice dated 7th January, 2019



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3. In terms of the aforesaid Notice, shareholders were required to convey their assent or dissent, as the case may be, as under:
 - In case of Postal Ballot Form mailed to them by the Bank, in pre-paid envelopes addressed to us on or before close of working hours at 5:00 p.m. on Wednesday, February 27, 2019.
 - In case of e-voting, votes to be cast electronically on e-voting platform provided by Central Depository Services Limited (CDSL) till 5:00 p.m. on Wednesday, February 27, 2019.
4. We received 376 Postal Ballot Forms and 260 shareholders cast their votes on the e-voting platform, till 5:00 p.m. on Tuesday, February 27, 2019.
5. With the support of Karvy Fintech Private Limited, the Registrar & Transfer Agents (RTA) of the Bank, the Postal Ballot Forms were scrutinized and signatures of Shareholders were verified with their specimen signatures registered with RTA and as provided by the Depositories.
6. In case of e-voting, Shareholders' demographic details, their voting rights and voting pattern were provided by RTA.
7. The votes, if any, cast by a Shareholder(s) both, through Postal Ballot Form and e-voting having been identified, votes cast through e-voting only were considered valid.
8. Pursuant to the provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, voting rights of shareholders other than the Central Government have been restricted to 10% of the total voting rights of all Shareholders of the Bank.
9. After the aforesaid scrutiny of Postal Ballot Forms and taking into account the e-voting result, we report that the Special Resolution as contained in the Postal Ballot Notice dated 7th January, 2019 has been passed with requisite majority.

We have annexed with this Report, details of the Postal Ballot and e-voting and an analysis of the Result of the Special Resolution as contained in the aforesaid Notice.

Malati A. Kumar

Malati Kumar

Partner

ACS 15508

COP No. 10980



27th February, 2019

Thane

Scrutinizer's Report on Syndicate Bank- Postal Ballot vide notice dated 7th January, 2019



S. N. ANANTHASUBRAMANIAN & CO.**COMPANY SECRETARIES**

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Details of Postal Ballot & Remote e-voting

A	Postal Ballot	Item 1
1	Number of Forms received from Shareholders	376
2	Number of Forms rejected / not considered for the reason of :	
	• Not signed	2
	• Signature Not tallied	15
	• Vote not cast	4
	• Voted for and against	3
	• Remote e-voting done	0
	Total Invalid Forms	24
3	Number of Valid Forms (1-2)	352
B	E-Voting	
1	Number of shareholders who participated in e-voting.	260
2	Not voted	8
3	Number of valid e-voters(1-2)	252
C	Total Valid Voters (A3+B3)	604

Scrutinizer's Report on Syndicate Bank- Postal Ballot vide notice dated 7th January, 2019

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Result of Postal Ballot

Item No. 1: To create, offer, issue and allot upto 43,23,17,880 Equity Shares of face value of 10/- each share to the Government of India ("GOI") aggregating to 1,632 Crore on preferential basis inclusive of premium for cash at an Issue Price Rs. 37.75 per equity determined in accordance with Regulation 164 of the SEBI (ICDR) Regulations 2018.							
Particulars	Number of Valid			Number of Valid Votes contained in			%
	e-voters	Postal Ballot Forms	Total	e-votes	Postal Ballot Forms	Total	
Assent	224	334	558	19,60,73,581	121,93,24,732	141,53,98,313	99.47
Dissent	31	18	49	74,85,568	3,740	74,89,309	0.53
Total	255	352	607*	20,35,59,150	121,93,28,472	142,28,87,622	100.00

*Three shareholders have not cast all their votes in the same manner.

Based on the aforesaid result, we report that, the **Special Resolution** as contained in the Postal Ballot Notice dated January 7, 2019 has been passed with requisite majority.



Malati A. K.

Malati Kumar
 Partner
 ACS 15508
 COP No. 10980

27th February, 2019
 Thane



Scrutinizer's Report on Syndicate Bank- Postal Ballot vide notice dated 7th January, 2019