संदर्भ सं./Ref. No.: 261/CO/2914/INRC/SE/2019-20 **दिनांक/Date: 27.09.2019**

The Vice President (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
(NSE Symbol: SYNDIBANK)

The Vice President (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
(BSE Script Code: 532276)

Dear Sir/Madam,

Sub.: Repo Rate as the External Benchmark Rate

In continuation to our letter No.: 237/CO/2914/INRC/SE/2019-20 dated 09.08.2019 on introduction of Repo Linked Deposit Rate (RLDR) and Repo Linked Lending Rate (RLLR), we inform that the bank has decided for adoption of Repo Rate as the external Benchmark Rate for linking all new floating rate personal or retail loans (housing, auto etc) and floating rate loans to Micro and Small Enterprises with effect from 01.10.2019.

This information is given pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully,

(संतोष कुमार बारिक/Santosh Kumar Barik)
कंपनी सचिव/Company Secretary

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