संदर्भ सं./Ref. No.: 293/CO/2914/INRC/SE/2019-20 दिनांक/Date: 25.11.2019

The Vice President (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
(NSE Symbol: SYNDIBANK)

The Vice President (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
(BSE Script Code: 532276)

Dear Sir/Madam,

Sub.: Disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure on Related Party Transactions on consolidated basis in the format specified in accordance with applicable accounting standards for the halfyear ended 30.09.2019.

This is for your information and records.

Thanking you

Yours faithfully,

(संतोष कुमार बारिक/Santosh Kumar Barik)
कंपनी सचिव/Company Secretary

सिंडिकेटबैंक/Syndicate Bank
केन्द्रीय लेखा विभाग/CENTRAL ACCOUNTS DEPARTMENT
नैगम कार्यालय/CORPORATE OFFICE: बेंगलूरु / BENGALURU
FOR THE HALF YEAR ENDED 30.09.2019

Related Party Disclosures (AS 18):

(A) Names of Related Parties and their Relationship:

(a) Subsidiary:

Syndicatebank Services Limited

(b) Associates

Karnataka Vikas Grameena Bank

Andhra Pragathi Grameena Bank

(c) Key Management Personnel and their remuneration:

Name of Key Management Personnel	Designation	Amount in Rs.
Sri Mrutyunjay Mahapatra	Managing Director & CEO	14 01 120
Sri S Krishnan	Executive Director	12 42 192
Sri Ajay K Khurana	Executive Director	12 05 904
Sri Nageswara Rao Y	Executive Director (Offficer on Special Duty & Whole Time Director (From 01.04.2019)	12 98 304
	TOTAL	**51 47 520**

(d) Related Party Transactions **(Amount in Rs.)**

Sr. No.	Particulars	Key Management Personnel	Relatives of Key Management Personnel	TOTAL
1	Borrowings outstanding	-	-	-
	Maximum during the year	-	-	-
2	Deposits outstanding	-	-	-
	Maximum during the year	-	-	-
3	Investments outstanding	-	-	-
	Maximum during the year	-	-	-
4	Advances outstanding	-	-	-
	Maximum during the year	-	-	-
5	Non funded commitments	-	-	-
	Maximum during the year	-	-	-
6	Leasing /HP arrangements availed	-	-	-
	Maximum during the year	-	-	-
7	Leasing /HP arrangements provided	-	-	-
	Maximum during the year	-	-	-
8	Interest paid	-	-	-
9	Interest received	-	-	-
10	Rendering of services	-	-	-
11	Receiving of services	-	-	-
12	Management of contracts	-	-	-
13	Equity shares issued under Employee's Stock Purchase Scheme (ESPS)	17 75 690	-	17 75 690
14	Any other receivable	-	-	-
15	Any other payable	-	-	-

Notes:

1. In terms of RBI circular on notes to accounts, Key Management Personnel are whole time directors of Board for Related Party Disclosure.
2. In terms of Para 5 of AS 18, transactions in the nature of Banker-Customer relationship including those with key Management Personnel and relatives of Key Management Personnel have not been disclosed, since the disclosure would conflict with Bank's duties of confidentiality.
3. The transactions with the subsidiary and the associates have not been disclosed in view of Para 9 of AS 18 "Related Party Disclosure" which exempts State Controlled Enterprises from making any disclosures pertaining to their transactions with other related parties, which are also State Controlled Enterprises.