



संदर्भ सं./Ref. No.: 298/CO/2914/INRC/SE/2019-20

दिनांक/Date: 23.12.2019

The Vice President (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai – 400051
(NSE Symbol: SYNDIBANK)

The Vice President (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400001
(BSE Script Code: 532276)

Dear Sir/Madam,

Sub.: RATING Outlook update by CRISIL Rating Agency

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2018, it is hereby informed that CRISIL Rating Agency has updated the rating of the Bank as detailed below and the detailed rating rationale is available on CRISIL website i.e. www.crisil.com.

Instrument Type	Rated Amt (In Crores)	Rating	Rating Action
Perpetual Tier I Bonds (Under Basel II)	777.00	CRISIL AA	Placed on Rating watch with Positive implications
Lower Tier II Bonds (Under Basel II)	2225.00	CRISIL AA	Placed on Rating watch with Positive implications

This is for your information and records.

Thanking you

Yours faithfully,

(संतोष कुमार बारिक/Santosh Kumar Barik)
कंपनी सचिव/Company Secretary

