

सिंडिकेट बैंक नैगम कार्यालय 2nd क्रॉस, गांधी नगर, बैंगलूरु - 560009 दूरभाष: 080-22283030 फैक्स: 080-22283030 ईमेल आईडी: inrc@syndicatebank.co.in		SyndicateBank Corporate Office 2nd Cross, Gandhi Nagar, Bengaluru - 560009 Tel.: 080-22283030 Fax: 080-22283030 Email Id: inrc@syndicatebank.co.in
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निवेशक संपर्क केन्द्र/Investor Relations Centre

संदर्भ सं./Ref. No.: 688/CO/2914/INRC/SE/2018-19

दिनांक/Date: 20.12.2018

The Vice President (Listing) NATIONAL STOCK EXCHANGE OF INDIA LTD. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 (NSE Symbol: SYNDIBANK)	The Vice President (Listing) BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 (BSE Symbol: 532276)
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Sub.: Outcome of Compensation Committee Meeting.

Dear Sir/Madam,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our letter Ref No.659/CO/2914/INRC/SE/2018-19 dated 15.12.2018, we hereby inform that the Committee of Directors on ESPS (Compensation Committee) of the Bank in its meeting held on 20.12.2018 has approved the following:

- Finalized and approved a scheme namely SyndicateBank Employee Stock Purchase Scheme ("SYNDIBANK-ESPS") to raise Equity Share Capital up to ₹500 Crore by creating, granting offer, issuing and allotting upto 30,00,00,000 (Thirty Crore) new Equity Shares of face value of ₹10/- each to the eligible employees of the Bank.
- Determined/Fixed the pricing of the issue at ₹33.67 per share. The maximum discount is upto 25% for the issuance and allotment of new equity share under the scheme.
- Authorized the Managing Director & Chief Executive Officer ("MD&CEO") or in his absence, Executive Director/s of the Bank, individually, to open the issue, close the issue, allot the equity shares to the eligible employees who participate in the Scheme and to do all such acts, deeds and things as may be necessary and expedient in connection with the implementation of the proposed ESPS, subject to compliance of all applicable laws, rules and regulations.

The meeting commenced at 2.30 PM and concluded at 8.25 PM.

This is for your kind information and record.

Thanking you

Yours faithfully,

For SyndicateBank

(संतोष कुमार बारिक/Santosh Kumar Barik)
 कंपनी सचिव/Company Secretary