संदर्भ सं./Ref. No.: 254/CO/2914/INRC/SE/2019-20 **दिनांक/Date: 20.09.2019**

The Vice President (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
(NSE Symbol: SYNDIBANK)

The Vice President (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
(BSE Script Code: 532276)

Dear Sir/Madam,

Sub.: Revision of Rating by ICRA Rating Agency

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2018, it is hereby informed that **ICRA Rating Agency** has placed Basel III compliant Tier II Bonds & Additional Tier I Bonds "Rating watch with Developeing implications". Detailed rating and rating rationale is available on www.icra.in.

This is for your information and records.

Thanking you

Yours faithfully,

(संतोष कुमार बारिक/Santosh Kumar Barik)
कंपनी सचिव/Company Secretary