

सिंडिकेट बैंक नैगम कार्यालय 2nd क्रॉस, गांधी नगर, बैंगलूरु – 560009 दूरभाष: 080-22283030 फैक्स: 080-22283030 ईमेल आईडी: inrc@syndicatebank.co.in		SyndicateBank Corporate Office 2nd Cross, Gandhi Nagar, Bengaluru – 560009 Tel.: 080-22283030 Fax: 080-22283030 Email Id: inrc@syndicatebank.co.in
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निवेशक संपर्क केन्द्र/Investor Relations Centre

संदर्भ सं./Ref. No.: 328/CO/2914/INRC/SE/2018-19

दिनांक/Date: 20.08.2018

The Vice President (Listing) NATIONAL STOCK EXCHANGE OF INDIA LTD. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 (NSE Symbol: SYNDIBANK)	The Vice President (Listing) BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 (BSE Symbol: 532276)
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Sub.: ICRA Credit Rating for ₹3250.00 Crore Basel- III Compliant Tier II Bonds- Regulation 30 & 84 of SEBI (LODR), regulations, 2015.

Dear Sir/Madam,

We inform that ICRA Limited has downgraded the rating of our Basel III Compliant Tier II Bonds programme to ICRA AA (hyb) [pronounced as ICRA double A hybrid] from ICRA AA+ (hyb) [pronounced as ICRA double A plus hybrid]. The outlook on the long term rating is Negative. Instrument with ICRA AA rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

Please take the same on your record.

Thanking you

Yours faithfully,

For SyndicateBank

(सुशांत जैन/Sushant Jain)

कंपनी सचिव/Company Secretary

