



संदर्भ सं./Ref. No.: 252/CO/2914/INRC/SE/2019-20

दिनांक/Date: 16.09.2019

The Vice President (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai – 400051
(NSE Symbol: SYNDIBANK)

The Vice President (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400001
(BSE Script Code: 532276)

Dear Sir/Madam,

Sub.: Ratings by CARE Ratings Ltd.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2018, it is hereby informed that CARE Ratings has revised the rating outlook of Tier II/ Perpetual/ Basel III Tier II/ Basel III Additional Tier I Bonds to rating 'under credit watch with developing implications' in view of the Ministry of Finance's announcement regarding the proposed amalgamation of SyndicateBank with Canara Bank. Detailed rating rationale is available on www.careratings.com.

This is for your information and records.

Thanking you

Yours faithfully,

(संतोष कुमार बारिक/Santosh Kumar Barik)
कंपनी सचिव/Company Secretary

