संदर्भ सं./Ref. No.: 274/CO/2914/INRC/SE/2019-20 दिनांक/Date: 14.10.2019

The Vice President (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
(NSE Symbol: SYNDIBANK)

The Vice President (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
(BSE Script Code: 532276)

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of the SEBI [Listing Obligations and Disclosure Requirements (LODR)] Regulations, 2015.

This is to inform that Reserve Bank of India (RBI) in exercise of the powers conferred under Section 47(A)(1)(c) read with Section 46(4)(i) of the Banking Regulations Act, 1949 have imposed an aggrgate penalty of ₹ 75 lakh on the Bank on account of delay in reporting the fraud to RBI and upfront disbursal of housing loans in cases of incomplete/ under-construction/green field housing projects.

This is for your kind information and records.

Thanking you

Yours faithfully,

(संतोष कुमार बारिक/Santosh Kumar Barik)
कंपनी सचिव/Company Secretary