



संदर्भ सं./Ref. No.: 237/CO/2914/INRC/SE/2019-20

दिनांक/Date: 09.08.2019

The Vice President (Listing) National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 (NSE Symbol: SYNDIBANK)	The Vice President (Listing) BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 (BSE Symbol: 532276)
--	---

Dear Sir/Madam,

Sub.: Revision of Marginal Cost of Fund Based Lending Rate (MCLR) w.e.f 12.08.2019

The bank has decided to lower, effective from 12/08/2019, its MCLR rates by 25 basis points across all tenors. With this, during the current year, cumulatively the bank has reduced its MCLR in different tenors up to 50 basis points.

Simultaneously, the bank has decided to introduce Repo Linked Deposit Rate (RLDR) and Repo Linked Lending Rate (RLLR) in a wide range of its products.

Housing Loans, Vehicle Loans and Consumer loans will now be offered at a RLLR basis. With the change, the Housing Loans of the Bank will start from Repo plus 2.90% i.e. 8.30%. Similarly, the Saving Bank deposits over Rs 25 lacs will henceforth be based on RLDR. The Bank expects that this will ensure fair and transparent transmission of policy rates in its products. The Bank will continuously work towards offering greater reduction in various products in the coming days based on external market bench marks.

This is for your information and records.

Thanking you

Yours faithfully,

(संतोष कुमार बारिक/Santosh Kumar Barik)
कंपनी सचिव/Company Secretary

