

SYNCOM HEALTHCARE LIMITED

F-44, Shagun Arcade, Gen. A K Vaidya Marg, Opp. HDFC. Bank, Malad East, Mumbai - 400097
CIN: L51397MH2002 PLC136652 email: complianceofficer@syncomhealthcare.in, Ph. 7045799502

Date: 14/08/2021

BSE Limited Listing Compliance Department, Floor 25, P J Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 533157	NSE Symbol: SYNCOM

Dear Sir,

Sub: Intimation regarding outcome of Board Meeting held on August 14, 2021.

This is to inform you that the Resolution Professional and Board of Directors of the Company at their Meeting held today i.e., 14th August, 2021 inter-alia has considered and approved the Statement of Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2021 along with the Limited Review Report given by the Statutory Auditors of the Company, as per Regulation 33 of the SEBI Listing Regulations and in compliance with the Indian Accounting Standards as per the provisions of the Companies (Indian Accounting Standards) Rules, 2015 ("the Rules") and other applicable laws.

The copies of the said Un-audited Financial Results for the quarter ended June 30, 2021, along with the Limited Review Report thereon are enclosed herewith. This is for your information and records.

The Meeting commenced at 1:45 p.m. and concluded at 2:15 p.m.

Thanking you,
Yours faithfully,

For Syncom Healthcare Limited


Amit C. Satardekar
Chief Financial Officer





Bhat & Company

CHARTERED ACCOUNTANTS

LIMITED REVIEW CERTIFICATE FOR THE QUARTER ENDED JUNE 30, 2021

To
The Board Members
M/s. Syncom Healthcare Limited

We have reviewed the accompanying statement of Unaudited Financial Result of M/s. Syncom Healthcare Limited for the quarter ended June 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Bhat & Company
Chartered Accountants
Firm Registration No: 131092W

(Signature)

Proprietor
Membership No: 0169
UDIN: 21016937AAAAIS8778



Place:-Mumbai

Date: - 14/08/2021

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE, 2021					
(Rs. in Lakh)					
Sr. No	Particulars	Quarter ended 30-06-2021 (Unaudited)	Quarter ended 31-03-2021 (Audited)	Quarter ended 30-06-2020 (Unaudited)	Year ended 31-03-2021 (Audited)
1	Income				
a	Revenue from operations	35.21	45.46	31.99	183.21
b	Other income	5.89	27.19	1.51	38.59
	Total income	41.10	72.66	33.50	221.79
2	Expenses				
a	Cost of materials consumed	27.74	25.19	66.01	217.48
b	Purchases of stock-in-trade	-	-	0.00	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.37	36.28	5.25	39.90
d	Employee benefit expense	62.21	44.18	41.46	167.94
e	Finance costs	0.21	1.26	0.28	2.19
f	Depreciation, depletion and amortisation expense	38.10	43.89	52.03	199.22
g	Other Expenses	17.06	29.66	18.38	88.29
	Total expenses	151.70	180.45	183.41	715.01
3	Total profit before exceptional items, prior period items and tax	(110.60)	(107.80)	(149.91)	(493.22)
4	Exceptional items	-	-	-	-
5	Total profit before tax	(110.60)	(107.80)	(149.91)	(493.22)
6	Tax expense				
a	Current tax	-	-	-	-
b	Deferred tax	-	-	-	-
	Total tax expenses	-	-	-	-
9	Total profit (loss) for period	(110.60)	(107.80)	(149.91)	(493.22)
10	Other comprehensive income net of taxes				
(A)(i)	Items that will not be reclassified to Profit & Loss	-	-	-	-
	Income Tax relating to items that will not be reclassified to Profit &	-	-	-	-
(A)(ii)	Loss	-	-	-	-
(B)(i)	Items that will be reclassified to Profit & Loss	-	-	-	-
(B)(ii)	Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
	Total other comprehensive income net of taxes	-	-	-	-
11	Total Comprehensive Income (loss) for the period	(110.60)	(107.80)	(149.91)	(493.22)
12	Details of equity share capital				
a	Paid-up equity share capital	4,000.00	4,000.00	4000.00	4,000.00
b	Face value of equity share capital	10.00	10.00	10.00	10.00
13	Other Equity	(5,843.52)	(5,732.92)	(5391.43)	(5,732.92)
14	Earnings per share in Rs.				
i	Basic earnings (loss) per share from continuing operations in Rs.	(0.28)	(0.27)	(0.37)	(1.23)
ii	Diluted earnings (loss) per share from continuing operations in Rs.	(0.28)	(0.27)	(0.37)	(1.23)
*EPS is not annualized for the quarter ended figures.					
NOTE 1					
a.	The above financial results for the quarter ended June 30, 2021 were reviewed by the Audit Committee on 14th August, 2021 and thereafter approved and taken on record by the Board of Directors at their meeting held on 30th June, 2021.				
b.	The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of Companies' Act, 2013 and other recognised accounting practices and policies and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.				
c.	Formulations"				
d.	The Standalone financial results of the Company for the quarter ended June 30, 2021 are available on the Company's website i.e www.syncomhealthcare.in and also available on website of stock exchange i.e. www.bseindia.com and www.nseindia.com				
e.	Previous quarter figures have been regrouped / rearranged wherever considered necessary.				
2	The Company was admitted under the provision of the Insolvency Bankruptcy code, 2016 (IBC) in terms of order dated August 14, 2019 passed by Honourable National Company Law Tribunal, Mumbai Bench (NCLT), pursuant to an application filed by the Bank Of India under Section 7 of IBC. NCLT has passed order approving Resolution Plan on 14.06.2021.				

For Syncom Healthcare Limited
 UNDER CORPORATE INSOLVENCY RESOLUTION PROCESS

Amit Satardekar
 Chief Financial Officer



Mumbai: 14.08.2021