

# VIJAY SHANKARLAL BANKDA

Promoter & Managing Director

Of Syncom Formulations (India) Limited

7, Niraj Industrial Estate, Off Mahakali Caves Road

Andheri (East) Mumbai (M.H.) 400093

To, <b>The General Manager</b> <b>BSE Ltd.</b> PhirozeJeejeebhoy Towers Dalal Street Mumbai 400001 MH <b>BSE CODE:524470</b> E-Mail ID: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai- 400051 <b>NSE SYMBOL: SYNCOMF</b> Email ID: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>
To, <b>Audit Committee</b> <b>Syncom Formulations (India) Limited</b> 7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East) Mumbai (M.H.) 400093 E-Mail ID: <a href="mailto:finance@sfil.in">finance@sfil.in</a>	

**Sub: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time for the Financial year ended 31<sup>st</sup> March, 2023.**

Dear Sir/Mam,

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, VijayShankarlalBankda, Promoter of the Syncom Formulations (India) Limited along with my Person Acting in Concert (List enclosed as Annexure A) do hereby declare that we have not made any encumbrance, directly or indirectly, other than those already disclosed during the Financial Year ended on 31<sup>st</sup> March, 2023.

Except that, I along with Smt. Asha Vijay Bankda and Smt. Sulabh Rahul Bankda (Person acting in concert) are having certain shares which are held under lock-in due to Preferential Issue of Syncom Formulations (India) Limited in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Details of the same are as under:-





Name of the person	Category	No. of shares	Lock-in upto	Reason for lock-in
Vijay Shankarlal Bankda	Promoter	4,00,00,820	30/09/2024	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 4,00,00,820 warrants into 4,00,00,820 equity shares of Rs. 1/- each
	<b>Total</b>	<b>4,00,00,820</b>		
Asha Vijay Bankda	Person acting in concert	3,25,00,000	31/03/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 3,25,00,000 warrants into 3,25,00,000 equity shares of Rs. 1/- each
Asha Vijay Bankda	Person acting in concert	1,35,00,000	30/06/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 1,35,00,000 warrants into 1,35,00,000 equity shares of Rs. 1/- each
	<b>Total</b>	<b>4,60,00,000</b>		
Sulabh Rahul Bankda	Person acting in concert	93,00,000	30/04/2024	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 93,00,000 warrants into 93,00,000 equity shares of Rs. 1/- each
	<b>Total</b>	<b>93,00,000</b>		

Since the aforesaid shares are under lock in period and they will be considered to be under restriction on the free and marketable title.

You are requested to please take the same on record.

Thanking You,

Yours Faithfully,



**VIJAY SHANKARLAL BANKDA**

**PROMOTER &**

**MANAGING DIRECTOR**

**DIN: 00023027**

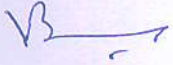
Date: 5<sup>th</sup> April, 2023

Place: Indore



*Annexure A*

S. No.	Name of the promoter/promoter group or PAC	Category
1.	VijayShankarlalBankda	Promoter
2.	Smt. Asha Vijay Bankda	Person Acting in Concert
3.	Vijay Bankda (HUF)	Person Acting in Concert
4.	Shri Rahul Vijay Bankda	Person Acting in Concert
5.	Shri Ankur Vijay Bankda	Person Acting in Concert
6.	Smt. PayalAnkurBankda	Person Acting in Concert
7.	Smt. Sulabh Rahul Bankda	Person Acting in Concert
8.	M/s Strand Developers Pvt. Ltd.	Person Acting in Concert
9.	M/s Paradise Vyapaar Pvt. Ltd.	Person Acting in Concert



**VIJAY SHANKARLAL BANKDA**  
**PROMOTER&**  
**MANAGING DIRECTOR**

**DIN: 00023027**

Date: 5<sup>th</sup> April, 2023

Place: Indore