

KEDARMAL SHANKARLAL BANKDA

Promoter, Chairman & Whole-time Director
of Syncom Formulations (India) Limited
7, Niraj Industrial Estate, Off Mahakali Caves Road
Andheri (East) Mumbai (M.H.) 400093

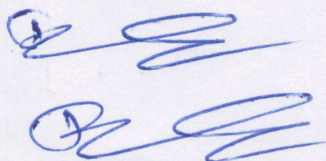
To, The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 MH BSE CODE:524470 E-Mail ID: corp.relations@bseindia.com	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 NSE SYMBOL: SYNCOMF Email ID: takeover@nse.co.in
To, Audit Committee Syncom Formulations (India) Limited 7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East) Mumbai (M.H.) 400093 E-Mail ID: finance@sfil.in	

Sub: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time for the Financial year ended 31st March, 2023.

Dear Sir/Mam,

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Kedarmal Shankarlal Bankda, Promoter of the Syncom Formulations (India) Limited along with my Person Acting in Concert (List enclosed as Annexure A) do hereby declare that we have not made any encumbrance, directly or indirectly, other than those already disclosed during the Financial Year ended on 31st March, 2023.

Except that, I and Smt. Vimla Bankda (Person acting in concert) are having certain shares which are held under lock-in due to Preferential Issue of Syncom Formulations (India) Limited in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Details of the same are as under:-



Name of the person	Category	No. of shares	Lock-in upto	Reason for lock-in
Kedarmal Shankarlal Bankda	Promoter	2,40,00,000	30/06/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 2,40,00,000 warrants into 2,40,00,000 equity shares of Rs. 1/- each
	Total	2,40,00,000		
Vimla Bankda	Person acting in concert	4,00,47,000	30/06/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 4,00,47,000 warrants into 4,00,47,000 equity shares of Rs. 1/- each
	Total	4,00,47,000		

Since the aforesaid shares are under lock in period and they will be considered to be under restriction on the free and marketable title.

You are requested to please take the same on record.

Thanking You,
Yours Faithfully,



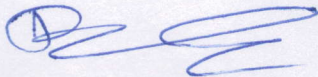
KEDARMAL SHANKARLAL BANKDA
PROMOTER, CHAIRMAN &
WHOLE- TIME DIRECTOR
DIN: 00023050

Date: 5th April, 2023

Place: Indore

Annexure A

S. No.	Name of the promoter/promoter group or PAC	Category
1	Kedarmal Shankarlal Bankda	Promoter
2	Vimla Bankda	Person Acting in Concert



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