

VIJAY SHANKARLAL BANKDA

Promoter & Managing Director

of Syncom Formulations (India) Limited

7, Niraj Industrial Estate, Off Mahakali Caves Road

Andheri (East) Mumbai (M.H.) 400093

To, BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 MH BSE CODE:524470 E-Mail ID: corp.relations@bseindia.com	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Sandra Kurla Complex, Sandra (E), Mumbai- 400051 NSE SYMBOL: SYNCOMF Email ID: takeover@nse.co.in
To, Audit Committee of Syncom Formulations (India) Limited 7,Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East) Mumbai (M.H.) 400093 E-Mail ID: finance@sfil.in	

Sub: Declaration under Regulation 31(4) of SEBI (SAST) Regulations, 2011 as amended from time to time for the Financial year ended 31st March, 2024.

Dear Sir/Mam,

Pursuant to Regulation 31(4) of SEBI (SAST) Regulations, 2011, I, Vijay Shankarlal Bankda, Promoter of Syncom Formulations (India) Limited along with my Person Acting in Concert (**List enclosed as Annexure A**) do hereby declare that we have not made any encumbrance, directly or indirectly in the securities of Syncom Formulations (India) Limited, other than those already disclosed during the Financial Year ended on 31st March, 2024.

Except that, I along with Smt. Asha Vijay Bankda and Smt. Sulabh Rahul Bankda (Person acting in concert) are having certain shares which are held under lock-in due to Preferential Issue of Syncom Formulations (India) Limited in terms of Reg. 167 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Details of the same are as under:-

Name of the person	Category	No. of shares	Lock-in upto	Reason for lock-in
Vijay Shankarlal Bankda	Promoter	4,00,00,820	30/09/2024	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 4,00,00,820 warrants into 4,00,00,820 equity shares of Rs. 1/- each
	Total	4,00,00,820		
Asha Vijay Bankda	Person acting in concert	3,25,00,000	31/03/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 3,25,00,000 warrants into 3,25,00,000 equity shares of Rs. 1/- each

7


		1,35,00,000	30/06/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 1,35,00,000 warrants into 1,35,00,000 equity shares of Rs. 1/- each
	Total	46,00,00,000		
Sulabh Rahul Bankda	Person acting in concert	93,00,000	30/04/2024	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 93,00,000 warrants into 93,00,000 equity shares of Rs. 1/- each
	Total	93,00,000		

Since the aforesaid shares are under lock in period and they will be considered to be under restriction on the free and marketable title.

You are requested to please take the same on record.


Thanking You,
Yours Faithfully,


VIJAY SHANKARLAL BANKDA
PROMOTER &
MANAGING DIRECTOR
DIN: 00023027

Date: 2nd April, 2024
Place: Mumbai

Annexure A

S. No.	Name of the promoter/promoter group or PAC	Category
1.	Vijay Shankarlal Bankda	Promoter
2.	Smt. Asha Vijay Bankda	Person Acting in Concert
3.	Vijay Bankda (HUF)	Person Acting in Concert
4.	Shri Rahul Vijay Bankda	Person Acting in Concert
5.	Shri Ankur Vijay Bankda	Person Acting in Concert
6.	Smt. Payal Ankur Bankda	Person Acting in Concert
7.	Smt. Sulabh Rahul Bankda	Person Acting in Concert
8.	M/s Strand Developers Pvt. Ltd.	Person Acting in Concert
9.	M/s Paradise Vyapaar Pvt. Ltd.	Person Acting in Concert


VIJAY SHANKARLAL BANKDA
PROMOTER &
MANAGING DIRECTOR
DIN: 00023027
Date: 2nd April, 2024
Place: Mumbai