



# Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2015 Certified Company

CIN No. : L24239MH1988PLC047759

SYNCOM/SE/SAST/2023-24

Date: 6<sup>th</sup> April, 2023

**By email: corp.relations@bseindia.com and takeover@nse.co.in**

To,  
BSE Limited  
PhirozeJeejeebhoy Tower,  
Dalal Street,  
Mumbai (M.H.) 400 001  
BSE CODE:524470

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400051  
NSE SYMBOL: SYNCOMF

**Subject: Forwarding Yearly Disclosure under Regulation 31(4) of SEBI (SAST) Regulations, 2011 by the promoter along with person acting in concert of the Company for the Financial year ended on 31<sup>st</sup> March, 2023.**

Dear Sir/Madam,

Pursuant to the Regulation 31(4) of SEBI (SAST) Regulations, 2011, we would like to inform that the following promoters along with their persons acting in concern have provided a copy of the Yearly Disclosure for the financial year ended on 31<sup>st</sup> March, 2023 to the Audit Committee of the Company.

1. Shri Kedarmal Shankarlal Bankda;
2. Shri Vijay Shankarlal Bankda.

It may please be noted that the above said promoters have also submitted their disclosure to the BSE and NSE by mail at [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com) and [takeover@nse.co.in](mailto:takeover@nse.co.in) respectively.

We also forward the same for and on behalf of the Company for your reference only. Kindly arrange for hosting at the website of the BSE/NSE.

Thanking You,  
Yours Truly,

**For, SYNCOM FORMULATIONS (INDIA) LIMITED**

*Prachi*

**PRACHI JAIN  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**

*Encl: As Above*



Digitally signed by Prachi Jain  
DN: cn=Prachi Jain  
2.5.4.20=9725090119404409426605993251a  
c494ae3e33d56958bc14d9123  
postalCode=420001, st=Madhya Pradesh  
serialNumber=c40115a170a7d884d7f18c23afdbf7b  
1eb11643396081e9406a55dbb803774, cn=Prachi  
Jain  
Date: 2023.04.06 16:11:22 +05'30'

**Prachi Jain**

*Bringing a smile on every face...*

# KEDARMAL SHANKARLAL BANKDA

Promoter, Chairman & Whole-time Director  
of Syncom Formulations (India) Limited  
7, Niraj Industrial Estate, Off Mahakali Caves Road  
Andheri (East) Mumbai (M.H.) 400093

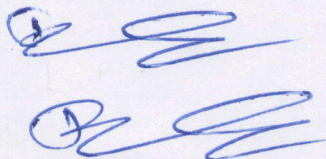
To, The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 MH <b>BSE CODE:524470</b> E-Mail ID: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 <b>NSE SYMBOL: SYNCOMF</b> Email ID: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>
To, <b>Audit Committee</b> <b>Syncom Formulations (India) Limited</b> 7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East) Mumbai (M.H.) 400093 E-Mail ID: <a href="mailto:finance@sfil.in">finance@sfil.in</a>	

**Sub: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time for the Financial year ended 31<sup>st</sup> March, 2023.**

Dear Sir/Mam,

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Kedarmal Shankarlal Bankda, Promoter of the Syncom Formulations (India) Limited along with my Person Acting in Concert (List enclosed as Annexure A) do hereby declare that we have not made any encumbrance, directly or indirectly, other than those already disclosed during the Financial Year ended on 31<sup>st</sup> March, 2023.

Except that, I and Smt. Vimla Bankda (Person acting in concert) are having certain shares which are held under lock-in due to Preferential Issue of Syncom Formulations (India) Limited in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Details of the same are as under:-



Name of the person	Category	No. of shares	Lock-in upto	Reason for lock-in
Kedarmal Shankarlal Bankda	Promoter	2,40,00,000	30/06/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 2,40,00,000 warrants into 2,40,00,000 equity shares of Rs. 1/- each
	<b>Total</b>	<b>2,40,00,000</b>		
Vimla Bankda	Person acting in concert	4,00,47,000	30/06/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 4,00,47,000 warrants into 4,00,47,000 equity shares of Rs. 1/- each
	<b>Total</b>	<b>4,00,47,000</b>		

Since the aforesaid shares are under lock in period and they will be considered to be under restriction on the free and marketable title.

You are requested to please take the same on record.

Thanking You,  
Yours Faithfully,



**KEDARMAL SHANKARLAL BANKDA  
PROMOTER, CHAIRMAN &  
WHOLE- TIME DIRECTOR**

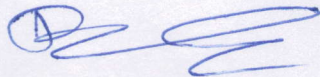
**DIN: 00023050**

Date: 5<sup>th</sup> April, 2023

Place: Indore

*Annexure A*

S. No.	Name of the promoter/promoter group or PAC	Category
1	Kedarmal Shankarlal Bankda	Promoter
2	Vimla Bankda	Person Acting in Concert



**KEDARMAL SHANKARLAL BANKDA  
PROMOTER, CHAIRMAN &  
WHOLE- TIME DIRECTOR**

**DIN: 00023050**

Date: 5<sup>th</sup> April, 2023

Place: Indore

# VIJAY SHANKARLAL BANKDA

Promoter & Managing Director

Of Syncom Formulations (India) Limited

7, Niraj Industrial Estate, Off Mahakali Caves Road

Andheri (East) Mumbai (M.H.) 400093

To, <b>The General Manager</b> <b>BSE Ltd.</b> PhirozeJeejeebhoy Towers Dalal Street Mumbai 400001 MH <b>BSE CODE:524470</b> E-Mail ID: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai- 400051 <b>NSE SYMBOL: SYNCOMF</b> Email ID: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>
To, <b>Audit Committee</b> <b>Syncom Formulations (India) Limited</b> 7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East) Mumbai (M.H.) 400093 E-Mail ID: <a href="mailto:finance@sfil.in">finance@sfil.in</a>	

**Sub: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time for the Financial year ended 31<sup>st</sup> March, 2023.**

Dear Sir/Mam,

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, VijayShankarlalBankda, Promoter of the Syncom Formulations (India) Limited along with my Person Acting in Concert (List enclosed as Annexure A) do hereby declare that we have not made any encumbrance, directly or indirectly, other than those already disclosed during the Financial Year ended on 31<sup>st</sup> March, 2023.

Except that, I along with Smt. Asha Vijay Bankda and Smt. Sulabh Rahul Bankda (Person acting in concert) are having certain shares which are held under lock-in due to Preferential Issue of Syncom Formulations (India) Limited in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Details of the same are as under:-

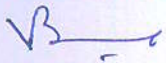


Name of the person	Category	No. of shares	Lock-in upto	Reason for lock-in
Vijay Shankarlal Bankda	Promoter	4,00,00,820	30/09/2024	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 4,00,00,820 warrants into 4,00,00,820 equity shares of Rs. 1/- each
	<b>Total</b>	<b>4,00,00,820</b>		
Asha Vijay Bankda	Person acting in concert	3,25,00,000	31/03/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 3,25,00,000 warrants into 3,25,00,000 equity shares of Rs. 1/- each
Asha Vijay Bankda	Person acting in concert	1,35,00,000	30/06/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 1,35,00,000 warrants into 1,35,00,000 equity shares of Rs. 1/- each
	<b>Total</b>	<b>4,60,00,000</b>		
Sulabh Rahul Bankda	Person acting in concert	93,00,000	30/04/2024	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 93,00,000 warrants into 93,00,000 equity shares of Rs. 1/- each
	<b>Total</b>	<b>93,00,000</b>		

Since the aforesaid shares are under lock in period and they will be considered to be under restriction on the free and marketable title.

You are requested to please take the same on record.

Thanking You,  
Yours Faithfully,



**VIJAY SHANKARLAL BANKDA**  
**PROMOTER &**  
**MANAGING DIRECTOR**

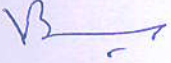
**DIN: 00023027**

Date: 5<sup>th</sup> April, 2023

Place: Indore

*Annexure A*

S. No.	Name of the promoter/promoter group or PAC	Category
1.	VijayShankarlalBankda	Promoter
2.	Smt. Asha Vijay Bankda	Person Acting in Concert
3.	Vijay Bankda (HUF)	Person Acting in Concert
4.	Shri Rahul Vijay Bankda	Person Acting in Concert
5.	Shri Ankur Vijay Bankda	Person Acting in Concert
6.	Smt. PayalAnkurBankda	Person Acting in Concert
7.	Smt. Sulabh Rahul Bankda	Person Acting in Concert
8.	M/s Strand Developers Pvt. Ltd.	Person Acting in Concert
9.	M/s Paradise Vyapaar Pvt. Ltd.	Person Acting in Concert



**VIJAY SHANKARLAL BANKDA  
PROMOTER &  
MANAGING DIRECTOR**

**DIN: 00023027**

Date: 5<sup>th</sup> April, 2023

Place: Indore