

February 7, 2020

To,
BSE Limited
Security Code - 517385

National Stock Exchange of India Limited
Symbol - SYMPHONY

Sub.: Media Release - Un-audited Financial Results for the quarter ended December 31, 2019

Dear Sir,

This is in reference to the above captioned subject line and in continuation with our today's announcements, we are enclosing herewith media release titled **"Symphony Limited, PAT up by 36% to ₹ 58 Cr. up from ₹ 43 Cr. in Q3 FY 2019-20 "** along with financial highlights.

This is in due compliance of Regulation 30 and other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,
For, Symphony Limited



Mayur Barvadiya
Company Secretary



Encl.: As above

Email: companysecretary@symphonylimited.com

Media Release

Symphony Ltd, PAT up by 36% to ₹ 58 Cr. up from ₹ 43 Cr. in Q3 FY 2019-20

Financial Highlights:

Particulars	(₹ Crores)					
	Standalone			Consolidated		
	Quarter ended December 2019	Quarter ended December 2018	Growth (%)	Quarter ended December 2019	Quarter ended December 2018	Growth (%)
Net Sales	206	159	30%	288	240	20%
Net Profit	58	43	36%	51	37	39%
EPS (₹) (on face value of ₹ 2 each)	8.31	6.02	38%	7.34	5.29	39%

Standalone PAT increased by 36% to ₹ 58 cr. for Q3 19-20 vs. ₹ 43 cr. in Q3 18-19. Standalone Sales increased by 30% to ₹ 206 cr. for Q3 19-20 vs. ₹ 159 cr. in Q3 18-19.

Consolidated PAT increased by 39% to ₹ 51 cr. for Q3 19-20 vs. ₹ 37 cr. in Q3 18-19. Consolidated Sales increased by 20% to ₹ 288 cr. for Q3 19-20 vs. ₹ 240 cr. in Q3 18-19.

The Board of Directors in their meeting held on February 07, 2020 declared 3rd interim dividend of 1000% i.e. ₹ 20/- per equity share of ₹ 2/- each amounting to ₹ 168.67 crores (including dividend distribution tax ₹ 28.76 crores) comprising as under:

Sr. No.	Particulars	Dividend Per Share ₹ (FV ₹ 2)	% of Dividend	Dividend Amount (₹ in Crores)	DDT (₹ in Crores)	Total Pay out (₹ in Crores)
1	Special Dividend	18	900%	125.92	25.88	151.80
2	Interim Dividend	2	100%	13.99	2.88	16.87
	Total	20	1000%	139.91	28.76	168.67

February 07, 2020: Mr. Nrupesh Shah, Executive Director of Symphony Ltd. has commented:

- Symphony Ltd. Launched for 2019-20 pathbreaking new models in Residential and Commercial segments. They are innovative in design, format and features. They have received overwhelming response.
- Symphony has performed well in challenging environment due to strong pipeline of innovation, branding, depth and breadth of marketing network.



- Effective income tax rate is down to 25.17% (on account of IT amendment) vs. 29% to 30% earlier.

ABOUT SYMPHONY LIMITED:

A world leader in evaporative air coolers, Symphony focuses on innovative design to create better and eco-friendly products for domestic, commercial and industrial customers in 60 countries across the globe. At Symphony, design-driven innovation and green engineering is a sustainable competitive advantage. Company delivers market-leading products with engineering and design innovation, improved energy conservation, distinctive styling and customer-centric design.

Established in 1988, Symphony leverages a unique and successful asset-light business model for its residential coolers in India and in-house lean manufacturing for its industrial coolers in Mexico to achieve sustainable and profitable growth.

Headquartered in Ahmedabad, Gujarat, India, Symphony is a global company committed to develop sustainable and responsible products. This means leading the air-cooling industry's efforts to develop breakthrough green technologies to combat climate change. A publicly traded company in India having subsidiary companies in Mexico, China, Australia and USA offering products in over 60 countries, Symphony continuously delivers value to its stakeholders in a profitable and predictable way. For the 3rd quarter ended December 2019, Symphony posted on standalone basis net profit of ₹ 58 crore on net sales of ₹ 206 crore.



Symphony

World's Largest manufacture of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway Ahmedabad 380054, India.

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Our Global
Brands:

MONO DiET TOUCH CLOUD silver / storm DiET h!COOL winter SUMO JUMBO WINDOW Arctic Circle Master Cool KIL DELAIR BONAIRE