

Date: September 27, 2024

To
The National Stock Exchange of India
Listing Department, Exchange Plaza,
C/1, G Block, BandraKurla Complex,
Bandra (E), Mumbai 400051

NSE Symbol: SYLVANPLY
ISIN: INE01IH01015

Sub: Proceedings of the 22nd Annual General Meeting of the Company for the financial year 2023-24

Dear Sir/Madam,

This is to inform you that the 22nd Annual General Meeting (“22nd AGM”) of the Company convened on Thursday, 26th September 2024, through Video Conferencing/ Other Audio-Visual Means (“VC/OAVM”) facility in accordance with guidelines stipulated by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

For voting on the resolutions as set out at Item No. 1 to 4 of the Notice of the 22nd AGM, the Company had provided remote e-Voting facility to the members from 23rd September 2024 (10:00 A.M. IST) to 25th September 2024 (5:00 P.M. IST) on the i-Vote portal of Bigshare Services Private Limited.

Additionally, members who participated via the VC/OAVM facility but had not voted were provided with the opportunity to cast their votes through the i-Vote portal during the 22nd AGM. The results of the voting on all resolutions presented at the 22nd AGM will be submitted separately to the stock exchanges, in the format prescribed under Regulation 44 of the Listing Regulations.

The summary proceedings of the 22nd AGM is enclosed as “Annexure-I”. Further, the details in accordance with the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as “Annexure-II”.

This is for your kind information and records.

Thanking You,
Yours faithfully
For Sylvan Plyboard (India) Ltd.

Rajneesh Mishra
Company Secretary &
Compliance Officer
Membership No. — F11641

Sylvan Plyboard (India) Limited

(An ISO 9001, ISO 14001 & ISO 45001 Certified Company)

CIN No.: L51431WB2002PLC095027

Corp. Office : Adventz Infinity@5, Block - BN5, Office No. 802, Sector - V, Salt Lake, Kolkata - 700 091, W.B. India, Ph.: +91 33 4801 7916

Regd. Office & Factory : NH-2, Delhi Road, Champsara, Chinnamore, P.O.: Baidyabati, Dist.: Hooghly, W.B., Pin: 712 222

Website : www.sylvanply.com



Indian Green Building Council
MEMBER

ANNEXURE-I

GIST OF THE PROCEEDINGS OF THE 22ND ANNUAL GENERAL MEETING OF SYLVAN PLYBOARD (INDIA) LIMITED HELD ON THURSDAY, 26TH SEPTEMBER, 2024

Date, time, venue of the AGM

The 22nd Annual General Meeting ("AGM") of the Members of the Company was duly convened and held on Thursday, 26th September, 2024 on and from 3.00 P.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility provided by Bigshare Services Private Limited accordance with General Circular Nos. 20/2020 dated 5th May, 2020 and other circulars, the latest being 09/2023 dated 25th September, 2023 and the Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2023/167 dated 7th October, 2023 and other applicable circulars issued by SEBI.

The proceedings of this AGM were deemed to be conducted at the corporate office of the Company which is situated at Adventz Infinity@5 Block BN5 Office No.-802, Sector V, Saltlake Kolkata-700 091. The AGM commenced at 03:00 P.M. IST and concluded at 3:33 P.M. IST (including time allowed for e-voting at the meeting).

Attendance at the AGM: Total 24 Members attended the Meeting as per the records of attendance.

Brief Proceedings of AGM:

The Company Secretary warmly welcomed all the members at the AGM and informed them that, pursuant to the Circulars issued by the MCA and SEBI, the AGM was being conducted through Video Conferencing and Other Audio Visual Means. He highlighted key details such as the quorum and the availability of the AGM notice and Annual Report. He also mentioned that no shareholders had registered themselves as speakers for the AGM.

He then introduced the Board Members and other dignitaries present, while noting the absence of Mrs. Shakuntala Singh, Non-Executive Director, and Mr. Rathin Kumar Ray, Independent Director, due to ill health. He further informed that Mr. Shubham Ranjan Sinha, Practicing Company Secretary (Firm Reg. No. S2023WB943900), had been appointed as the Scrutinizer to conduct the remote e-voting process and the e-voting during the AGM in a fair and transparent manner. He assured the participants that all necessary arrangements for the virtual meeting had been made. He concluded by expressing his gratitude to the shareholders and the Board before handing over the proceedings to the Chairman, Mr. Jai Prakash Singh.

Thereafter, Mr. Jai Prakash Singh, Chairman and Whole Time Director of Sylvan Plyboard (India) Limited expressed his gratitude for continued trust and support of the shareholders in the company. He acknowledged the inspiration drawn from their belief in Sylvan Ply's strategy, especially in a dynamic business environment. After confirming the presence of the requisite quorum, Mr. Singh declared the commencement of the meeting and invited Managing Director of the Company Mr. Anand Kumar Singh to address the shareholders.

Sylvan Plyboard (India) Limited

(An ISO 9001, ISO 14001 & ISO 45001 Certified Company)

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Further, Mr. Anand Kumar Singh, Managing Director of Sylvan Plyboard (India) Limited, reflected on the significant progress made during the fiscal year 2023-24. Key milestones included Sylvan Ply's successful listing on the SME platform of the NSE on July 1st, 2024. Despite challenges, the company achieved a 12.92% increase in revenue, reaching Rs. 224.87 Crores, and a 72.69% rise in Net Profit After Tax to Rs. 6.09 Crores.

He highlighted strategic initiatives such as location advantages, integrated manufacturing, and operational improvements. Looking ahead, he expressed optimism about future growth, with plans to boost production, expand market presence, and innovate products. Mr. Singh thanked shareholders, stakeholders, and the Sylvan Ply team for their continued support and invited the Company Secretary, Mr. Rajneesh Mishra, to proceed the meeting.

Thereafter, the Company Secretary with the permission of Chairman Mr Jai Prakash Singh, informed the shareholders that the Annual Report, Board's Report, financial statements, and notice of the AGM had already been circulated via email. With the Chairman's permission, they were taken as read. Since the Auditor's Report for FY 2023-24 contained no qualifications or adverse remarks, it was not read during the meeting. He then proceeded to present the agenda items. After presenting the agenda, Mr. Rajneesh Mishra handed the meeting back to the Chairman.

Subsequently, The Chairman expressed gratitude to the Board of Directors for their guidance and support, and also thanked the management team and employees for their dedication and hard work.

He then handed over the proceedings to Mr. Rajneesh Mishra, who would provide details on the e-voting process and conclude the meeting.

The Company Secretary thereafter informed that Members who had not casted their votes through remote e-voting facility and who were present in the meeting would have an opportunity to cast their votes through e-voting system. He then announced the activation of the window for e-voting for those Members who were attending the AGM and who could not cast their vote through remote e-voting. He further informed that the window for electronic voting will remain open for 15 minutes to allow the Members to cast their votes.

Thereafter, the electronic voting through i-Vote was conducted smoothly.

The voting results along with the Scrutinizer's report will be submitted separately.

**Thanking You,
Yours faithfully
For Sylvan Plyboard (India) Ltd.**

Rajneesh Mishra
**Company Secretary &
Compliance Officer**
Membership No. — F11641

ANNEXURE-II

Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023

1. Date of the meeting	26 th September 2024
2. Brief details of items deliberated and results thereof	The results of remote e-Voting and e-Voting during the 22nd Annual General Meeting (“22nd AGM”), on the resolutions as set out at Item No. 1 to 4 of the Notice of the 22nd AGM, will be submitted with the stock exchanges separately, in the format prescribed under Regulation 44 of the Listing Regulations.
3. Manner of approval proposed for certain items	The Company had provided remote e-Voting facility to the members to exercise their votes electronically from 23rd September 2024 (10:00 A.M. IST) to 25th September 2024 (5:00 P.M. IST) on the resolutions as set out at Item No. 1 to 4 of the Notice of the 22nd AGM. Members, who participated at the 22nd AGM through VC/OAVM facility and had not cast their votes on the Resolution(s) using remote e-Voting, and who were otherwise eligible, were provided facility to i-Vote on the Bigshare portal during the 22nd AGM.