

Date: 26th August 2024

To,
National Stock Exchange of India
Listing Department, Exchange Plaza,
C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

NSE SYMBOL: SYLVANPLY
Re: ISIN - INE01IH01015

Dear Sir/Madam,

Sub: Outcome of Board Meeting

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e, 26th August 2024, has inter alia considered and approved the following:

- i) Convening of 22nd Annual General Meeting:** The Board has approved the Notice convening the 22nd Annual General Meeting (AGM) of the Members of the Company on **Thursday, 26th September 2024**, through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).
- ii) Appointment of Additional Director:** The Board has approved the appointment of Mr. Amit Singhania (DIN: 07205621) as an Additional Director under the Non-Executive Independent Director category, based on the recommendation of the Nomination and Remuneration Committee. This appointment is subject to the approval of the shareholders of the Company for a term of five consecutive years, effective from 26th August 2024 to 25th August 2029.
- iii) Re-appointment of Statutory Auditors:** The Board has approved the re-appointment of M/s Dokania S. Kumar, Chartered Accountants (ICAI Firm Registration No. 322919E), as Statutory Auditors for a second term of five years, commencing from the conclusion of the 22nd AGM in 2024 until the conclusion of the 27th AGM in 2029, subject to the approval of the shareholders. This decision was made following the recommendation of the Audit Committee.
- iv) Appointment of Secretarial Auditor:** The Board has approved the appointment of M/s Shubham Sinha & Associates, Practicing Company Secretaries (Firm Registration No: S2023WB943900), as the Secretarial Auditor of the Company for the Financial Year 2024-2025.
- v) Appointment of Scrutinizer for 22nd AGM:** The Board has approved the appointment of M/s Shubham Sinha & Associates, Practicing Company Secretaries, as the Scrutinizer for the 22nd AGM.
- vi) Closure of Register of Members:** The Register of Members and Share Transfer Books of the Company shall remain closed from **Friday, 20th September 2024, to Thursday, 26th September 2024 (both days inclusive).**

Sylvan Plyboard (India) Limited

(An ISO 9001, ISO 14001 & ISO 45001 Certified Company)

CIN No.: L51431WB2002PLC095027

Corp. Office : Adventz Infinity@5, Block - BN5, Office No. 802, Sector - V, Salt Lake, Kolkata - 700 091, W.B. India, Ph.: +91 33 4801 7916

Regd. Office & Factory : NH-2, Delhi Road, Champsara, Chinnamore, P.O.: Baidyabati, Dist.: Hooghly, W.B., Pin: 712 222

Website : www.sylvanply.com



Indian Green Building Council
MEMBER

vii) Authorization for Disclosure of Material Events under SEBI LODR Regulation 30(5): Mr. Anand Kumar Singh (Managing Director), Mr. Shashi Kant Tiwari (Chief Financial Officer), and Mr. Rajneesh Mishra (Company Secretary) are authorized to ensure the timely and accurate disclosure of material events and information to the stock exchange

Further, it is hereby informed that the Board took cognizance of the notice dated August 14, 2024, with reference number NSE/LIST-SOP/FINES0935, regarding the fine levied by the Exchange. The Board emphasized the importance of diligent compliance and stressed that greater attention must be paid to ensure adherence to all regulatory requirements going forward.

Please find enclosed the necessary details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July 2023, regarding the above-mentioned appointments and re-appointments.

The Board meeting commenced at 03:00 P.M and concluded at 04:45 P.M

We request you to take the above information on record.

Thanking You

Yours faithfully

For **Sylvan Plyboard (India) Ltd.**

Rajneesh Mishra

Company Secretary

Information as required under Regulation 30-Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Sl No.	Particulars	Mr. Amit Singhania	M/s Dokania S. Kumar & Co.	M/s Shubham Sinha & Co.
1	Reason for change/appointment/re-appointment	<p>The current Board of Directors of the Company fully complies with the requirements of Section 149 of the Companies Act, 2013, and applicable regulations SEBI (LODR) 2015 (as amended) if any, ensuring a balanced composition of executive and non-executive directors, including independent directors.</p> <p>To further enhance the governance framework, the Board has proposed the appointment of an additional Independent Director. This addition aims to strengthen independent oversight and bring diverse perspectives to the Board's decision-making process.</p>	<p>The tenure of the current Statutory Auditor, M/s. Dokania S. Kumar & Co., Chartered Accountants (Firm Registration No. 322919E), is scheduled to conclude at the end of the 22nd Annual General Meeting.</p> <p>In line with the provisions of the Companies Act, 2013, and SEBI (LODR) Regulations, 2015, the Audit Committee has conducted a thorough review of the Statutory Auditor's performance, independence, and eligibility. Following this assessment, the Audit Committee recommended the re-appointment of M/s. Dokania S. Kumar & Co. to the Board of Directors. Consequently, the Board has approved the re-appointment of M/s. Dokania S. Kumar & Co. as Statutory Auditors for an additional term of five years, starting from the conclusion of the 22nd AGM in 2024 until the conclusion of the 27th AGM in 2029, subject to shareholder approval.</p>	<p>In accordance with Section 204 of the Companies Act, 2013, and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, listed companies are mandated to conduct a secretarial audit and include the Secretarial Audit Report in their Board's report. For the financial year 2024-25, the company is required to appoint a Secretarial Auditor for this purpose.</p> <p>Accordingly, M/s Shubham Sinha & Associates, Practicing Company Secretaries (Firm Reg. No. S2023WB943900), a well-regarded firm, has been appointed as the Secretarial Auditor of the Company.</p>
2	Date of Appointment/Re-appointment	26th August, 2024	26th September, 2024	26th August, 2024
3	Term of Appointment/Re-appointment	Five Consecutive Years	Five Consecutive Years	One Year

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4	Brief Profile	<p>Mr. Amit Singhania is a Chartered Accountant (CA) and Company Secretary (CS) with additional qualifications such as Diploma in Information System Audit, ICAI and Certification on Forensic Accounting and Fraud Detection, ICAI and extensive experience of over 10 years in the field of Corporate Law, Finance, Insurance and Taxation.</p> <p>Further, pursuant to the provisions of Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, Mr. Singhania has registered his name in the data bank of Independent Directors maintained by Indian Institute of Corporate Affairs ('Institute').</p>	<p>M/s Dokania S. Kumar & Co, Chartered Accountants is a firm registered with the Institute of Chartered Accountants of India ("ICAI") (Firm Registration No. 322919E) and growing dynamically over 29 years. The Firm has a valid Peer Review certificate. They are primarily engaged in providing audit and assurance services, tax and financial accounting advisory services to their clients. The firm has experience in providing professional services to Agro-based Industry, Steel Industry, Mineral Industry, Plywood Industry, Insurance Sector, KPO, Health sector and Non-government Sectors as well as Public Sector Undertakings and Government Schools & Colleges. They are also engaged in statutory audits of some of the large companies in various sectors</p>	<p>Shubham Sinha & Associates. Practicing Company Secretaries is a Peer Review firm having Unique Id/FRN: S2023WB943900. The firm has its office in Kolkata. Shubham Sinha & Associates, the firm provides comprehensive Legal, Secretarial and Advisory Services in the field of Corporate Laws, SEBI Laws, RBI Laws, ROC matters, SAST, Issue Management and Listing Regulations, etc.</p>
5	Disclosure of Relationship with directors	Mr. Amit Singhania is not related with any of the director of the company.	M/s Dokania S. Kumar & Co. is not related with any of the director of the company.	NA
6	Information as required under NSE Circular no. NSE/CML/2018/24 dated 20th June, 2018	Mr. Amit Singhania is not debarred from holding office of director by virtue of any order of Securities and Exchange Board of India or any other authority	NA	NA