

**Date: August 26, 2024**

**To,**  
National Stock Exchange of India  
Listing Department, 'Exchange Plaza'  
C/1, G Block, Bandra Kurla Complex  
Bandra (E), Mumbai 400051

**NSE Symbol: SYLVANPLY**  
**ISIN: INE01IH01015**

**Sub:** Comments of the Board of Directors on the Fine Levied for Non-Compliance/Delayed Compliance under Regulation 29(2) / 29(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Dear Sir / Madam,**

We acknowledge receipt of your letter (Ref. No. NSE/LIST-SOP/FINES/0935) dated August 14, 2024, regarding the non-compliance/delayed compliance under Regulation 29(2) / 29(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the consequent fine of Rs. 11,800/- (inclusive of GST) levied by NSE Limited ("NSE").

In your communication, you advised that this matter should be placed before the Board of Directors of the Company at their next meeting, and that the Board's comments should be duly submitted on the Exchange Portal.

In compliance with your instructions, the Board discussed the matter during its meeting held today, i.e., August 26, 2024. The Board's comments on the fine levied by NSE are as follows:

"The Board has taken due cognizance of the notice dated August 14, 2024, with reference number NSE/LIST-SOP/FINES0935, regarding the fine imposed by the Exchange. The Board recognizes the critical importance of strict compliance with regulatory requirements and emphasized the need for heightened vigilance to prevent any future lapses."

We wish to inform you that the fine has been paid as stipulated by NSE, within the specified timeline.

We request you to kindly take this communication on record.

Thanking you,  
Yours faithfully,

**For Sylvan Plyboard (India) Limited**

**Rajneesh Mishra**  
Company Secretary

**Sylvan Plyboard (India) Limited**

(An ISO 9001, ISO 14001 & ISO 45001 Certified Company)

CIN No.: L51431WB2002PLC095027

Corp. Office : Adventz Infinity@5, Block - BN5, Office No. 802, Sector - V, Salt Lake, Kolkata - 700 091, W.B. India, Ph.: +91 33 4801 7916

Regd. Office & Factory : NH-2, Delhi Road, Champsara, Chinnamore, P.O.: Baidyabati, Dist.: Hooghly, W.B., Pin: 712 222

Website : www.sylvanply.com



Indian Green Building Council  
MEMBER