

December 31, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref.: SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025

Dear Sir/ Ma’am

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the order has been issued by Deputy Commissioner of State Taxes, Audit-V, Mumbai towards mismatch of input tax and shortfall of taxes paid for the period April 2021 to March 2022 aggregating to ~ INR 11.79 Crores including penalty and applicable interest as on date.

It is partially covered under indemnity agreement entered between the Company, Reliance New Energy Limited, Shapoorji Pallonji and Co. Private Limited and Mr. Khurshed Daruvala

The company is in the process of evaluating the order and deciding the future course of action.

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Kindly take the same on record.

Yours faithfully,
For Sterling and Wilson Renewable Energy Limited

Ajit Pratap Singh
Chief Financial Officer

Date: December 31, 2025
Place: Mumbai
Email ID: ir@sterlingwilson.com

Encl: As above

Disclosure by Sterling and Wilson Renewable Energy Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the listed company	Sterling and Wilson Renewable Energy Limited (“the Company”)
2	Type of communication received	Order dated December 30, 2025
3	Date of receipt of communication	December 31, 2025
4	Authority from whom communication received	Dy. Commissioner of State Taxes, Audit-V, Mumbai (“GST authorities”)
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Order has been issued by Deputy Commissioner of State Taxes, Audit-V, Mumbai towards mismatch of input tax and shortfall of taxes paid for the period April 2021 to March 2022 aggregating to ~ INR 11.79 Crores including penalty and applicable interest as on date
6	Period for which communication would be applicable, if stated	April 2021 to March 2022 (1 Financial Year)
7	Expected financial implications on the listed company, if any	It is partially covered under indemnity agreement entered between the Company, Reliance New Energy Limited, Shapoorji Pallonji and Co. Private Limited and Mr. Khurshed Daruvala.
8	Details of any aberrations/ non-compliances identified by the authority in the communication	Nil
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Refer to point no. 5
10	Action(s) taken by listed company with respect to the communication	The Company is in the process of evaluating the contents of the Order
11	Any other relevant information	-

Sterling and Wilson Renewable Energy Limited

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