

October 31, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760 Scrip Code: 725032 (CP)	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Disclosure with respect to short-term loan availed by the Company from Yes Bank Limited

Ref.: SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (“SEBI Master Circular”)

Dear Sir/ Madam,

This is to inform that the Company had availed a short-term loan of INR 250 crore, for a period of 12 months at an interest rate of 9.95%-11.95% p.a., from Yes Bank Limited for working capital purposes. The said short-term loan is secured by second pari-passu charge on moveable fixed assets and current assets of the Company.

The said short-term loan was due for repayment on September 30, 2023. The Company made a repayment of INR 115 crore within the due date, i.e., September 30, 2023 and as on date, there is a shortfall in repayment of principal amount of INR 135 crore and payment of interest of INR 0.35 crore.

Total amount of outstanding borrowings from Banks/ financial institutions and total financial indebtedness (including short-term and long-term debt) of the Company as on October 30, 2023 is INR 1,773.92 crore.

The Company is in the process of making arrangements for expeditious repayment of the balance amount of the said short-term loan (including interest thereon).

Request you to take the same on records.

Thanking you.

Yours faithfully,
For **Sterling and Wilson Renewable Energy Limited**

Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer

Sterling and Wilson Renewable Energy Limited
(Formerly known as Sterling and Wilson Solar Limited)

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