

January 27, 2021

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| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760 | National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR |
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Sub: Press Release - Sterling and Wilson Solar Limited commissions 25 MW solar project in Oman

Please find enclosed a copy of the press release on the captioned subject for your information and records.

Request you to take note of the same.

Yours faithfully
For Sterling and Wilson Solar Limited

Jagannadha Rao Ch. V.
Company Secretary

Encl: as above

Sterling and Wilson Solar Limited
An Associate of Shapoorji Pallonji Group

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For immediate release

Sterling and Wilson Solar Limited commissions 25 MW solar project in Oman

Mumbai; January 27, 2021: Sterling and Wilson Solar Limited (SWSL) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), one of the largest solar EPC solutions providers in the world, has successfully commissioned its second project in Oman. The 25 MW solar project was awarded to SWSL by global energy company Shell.

SWSL commissioned this project on time with more than 300,000 safe manhours during the pandemic by following all the necessary safety protocols and measures set by the local authorities.

Mr. Bikesh Ogra – Director and Global CEO, Sterling and Wilson Solar Limited said, *“Oman is experiencing a rapid rise in domestic energy demand as more urbanized populations are consuming greater amounts of power. The country wants to expand its electricity generation capacities through renewable independent power projects and aims to derive 30% of electricity from renewable sources by 2030. It gives us immense pride to commission our second project in Oman during such difficult times. We feel honored to have the opportunity to support Shell and contribute to Oman’s journey of a clean and sustainable future.”*

The project, located on a 50-hectare site within Sohar Freezone, will save 25,000 tonnes of carbon emissions annually, thus reducing the dependency of natural gas resources and unlocking large scale solar opportunities for the country.

Last year, SWSL became the first Indian company to commission a solar photovoltaic (PV) project in Oman. The Amin Solar Project, with an installed capacity of 125 MWp, is Oman’s first renewables-based Independent Power Project (IPP).

Sterling and Wilson Solar Limited has been executing projects globally and has to its credit more than 10.6 GWp of solar power projects (commissioned and under various stages of construction) in various geographies. This portfolio includes a 1,177 MWp Solar PV plant in Abu Dhabi – the world’s largest single-site solar plant. The Company also manages a portfolio of 8 GWp of O&M projects globally, a testament to its best-in-class services.

About Sterling and Wilson Solar Limited

Sterling and Wilson Solar Limited, a Shapoorji Pallonji group company, is a global pure-play, end-to-end solar engineering, procurement and construction (EPC) solutions provider. The Company provides EPC services for utility-scale, rooftop and floating solar power projects with a focus on project design and engineering and manage all aspects of project execution from conceptualizing to commissioning. The Company also provides operations and maintenance (O&M) services, including for projects constructed by third parties and offers solar plus storage solutions to its customers. Present in 25 countries today, Sterling and Wilson Solar Limited has operations in India, South-East Asia, Middle East, Africa, Europe, the Americas and Australia.

Visit us – www.sterlingandwilsonsolar.com

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