

May 26, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051
Symbol: SWSOLAR

Sub.: Clarification w.r.t. the announcement of Sterling and Wilson Solar Limited (“the Company”) dated May 16, 2021

Ref.: Your email dated May 24, 2021

Dear Sir/ Madam,

With reference to the above, we are submitting our response relating to the impact for the year ended March 31, 2021 as under:

Preliminary Management estimated negative impact of all the items mentioned in our disclosure to the stock exchange on May 16, 2021 is likely to be between INR 160 to 170 Crore on the gross margins for the year ended March 31, 2021 and which is required to be accounted for in the quarter ended March 2021 in keeping with the relevant accounting standards.

Further, the impact mentioned above is based on Management’s estimate and is subject to the ongoing quarter/ year ended audit.

Request you to take the same on your records.

Thanking you.

Yours faithfully,
For Sterling and Wilson Solar Limited

VENKATA
JAGANNADHA
RAO CHUNDURU
Digitally signed by VENKATA
JAGANNADHA RAO
CHUNDURU
Date: 2021.05.26 15:43:24
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Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer

Sterling and Wilson Solar Limited
An Associate of Shapoorji Pallonji Group

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