

December 24, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Scrip Code: 542760</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051  <b>Symbol: SWSOLAR</b>
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**Sub.: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

*Ref.: SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025*

Dear Sir/ Ma’am

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the order has been issued by Assistant Commissioner, CGST, Jaipur, Rajasthan towards mismatch of input tax for the period April 2018 to March 2020 aggregating to ~ INR 95.21 lakhs excluding penalty and applicable interest.

It is covered under indemnity agreement entered between the Company, Reliance New Energy Limited, Shapoorji Pallonji and Co. Private Limited and Mr. Khurshed Daruvala

The company is in the process of evaluating the order and deciding the future course of action.

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Kindly take the same on record.

Yours faithfully,

**For Sterling and Wilson Renewable Energy Limited**

**Ajit Pratap Singh**  
**Chief Financial Officer**

Date: December 24, 2025

Place: Mumbai

Email ID: [ir@sterlingwilson.com](mailto:ir@sterlingwilson.com)

Encl: As above

**Sterling and Wilson Renewable Energy Limited**

Regd. Office: Universal Majestic, 9<sup>th</sup> Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043

Phone: (91-22) 25485300 | Fax: (91-22) 25485331 | CIN: L74999MH2017PLC292281

Email: [info@sterlingwilson.com](mailto:info@sterlingwilson.com) | Website: [www.sterlingandwilsonre.com](http://www.sterlingandwilsonre.com)

**Disclosure by Sterling and Wilson Renewable Energy Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Particulars	Details
1	Name of the listed company	Sterling and Wilson Renewable Energy Limited ("the Company")
2	Type of communication received	Order dated December 22, 2025
3	Date of receipt of communication	December 23, 2025
4	Authority from whom communication received	Assistant Commissioner of CGST, Jaipur, Rajasthan ("GST authorities")
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Order has been issued by GST authorities <i>inter-alia</i> towards mismatch of input tax credits aggregating to ~ INR 95.21 lakhs excluding penalty and applicable interest
6	Period for which communication would be applicable, if stated	April 2018 to March 2020 (2 Financial Years)
7	Expected financial implications on the listed company, if any	It is covered under indemnity agreement entered between the Company, Reliance New Energy Limited, Shapoorji Pallonji and Co. Private Limited and Mr. Khurshed Daruvala
8	Details of any aberrations/ non-compliances identified by the authority in the communication	Nil
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Refer to point no. 5
10	Action(s) taken by listed company with respect to the communication	The Company is in the process of evaluating the contents of the Order
11	Any other relevant information	-

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