

April 22, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Update on Material litigation(s) or dispute(s)- Disclosure under Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref: *Our Disclosure dated August 14, 2023*

Dear Sir/ Ma’am,

In continuation to our disclosure dated August 14, 2023 and pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI Listing Regulations, we would like to inform that, with respect to the proceedings related to encashment of a bond by Sterling and Wilson Solar Solutions Inc. (wholly owned step-down subsidiary of the Company) against Fidelity and Deposit Company of Maryland and Zurich American Insurance Company, the parties have entered into a settlement agreement to release and discharge each other from all the claims and counter claims. Accordingly, the parties have filed a motion for dismissal and the United States District Court, Eastern District of Washington (“Court”) has passed an order of dismissal of the legal proceedings.

The details required in accordance with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, on update of material litigation(s) or dispute(s) are enclosed as ‘Annexure-A’.

Kindly take the same on record.

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer
Encl: As above

Sr. No.	Particulars	Details
1	The details of any change in the status and / or any development in relation to such proceedings	Sterling and Wilson Solar Solutions Inc. (wholly owned step-down subsidiary of the Company), Fidelity and Deposit Company of Maryland and Zurich American Insurance Company have entered into a settlement agreement to release and discharge each other from all the claims and counter claims. Accordingly, the parties have filed a motion for dismissal and Court has passed an order of dismissal of the legal proceedings on April 20, 2026. (order received by the Company on April 21, 2026)
2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
3	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	The parties have entered into a settlement agreement to release and discharge each other from all the claims and counter claims and the matter stands closed with no further claims or liabilities remaining and with no material financial impact on the Company.

Sterling and Wilson Renewable Energy Limited

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