

October 17, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Press Release- SWREL Announces Three New Orders

Dear Sir/ Madam,

Please find enclosed a copy of the press release with respect to the captioned subject.

The order mentioned in the press release is in the normal course of business.

Request you to take the same on records.

Thanking you.

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.
Company Secretary & Compliance Officer

Encl.: As above

SWREL Announces Three New Orders

Total Orders Valued at ~ INR 1,772 crore

Key Highlights

~ Declared L1 in two new domestic solar EPC projects including a 363 MWp DC project in Rajasthan, and a 580 MWp DC project in Uttar Pradesh

~ Received LOI for a 115 MWp DC project in South Africa

~ Total EPC order inflows this fiscal have exceeded INR 3,775 crore

Mumbai; October 17, 2025: Sterling and Wilson Renewable Energy Limited (SWREL) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), a leading domestic renewable EPC is proud to announce that it has bagged three new projects.

The company has been declared L1 for Engineering, Procurement and Construction of a 363 MWp DC PV plant for a PV project in Rajasthan, India.

The company also been declared L1 for Engineering, Procurement and Construction of a 580 MWp DC PV plant for a PV project in Uttar Pradesh, India. Both the domestic orders are on BOS basis.

The company also received a LOI for a 115 MWp project in South Africa worth ~USD 120 million.

The total EPC value of the three new orders is approximately INR 1,772 crore, and total order inflows this fiscal is already touched INR 3,775 crore.

Speaking on the order wins, Mr. Chandra Kishore Thakur, Global CEO, Sterling and Wilson Renewable Energy Limited shared *"We are very happy to have won two more prestigious domestic solar projects and these project wins continue to reflect our strong positioning in a fast growing domestic market. Apart from our leading presence in India, we are also encouraged by the strong inroads we are making into another rapidly growing market in South Africa where we have bagged our third order worth USD 120 million. Our earlier two projects in South Africa are progressing well. We will be completing the projects in Q1 FY2027 and will be maintaining our order booking margins.*

With these order wins, SWREL has now achieved ~INR 3,775 crore of order inflows, and we remain confident of building on the order momentum."

About Sterling and Wilson Renewable Energy Limited

Sterling and Wilson Renewable Energy Limited (SWREL) is a global pure-play, end-to-end renewable engineering, procurement, and construction (EPC) solutions provider. The company provides EPC services for utility-scale solar, floating solar, hybrid & energy storage and wind solutions and has a total portfolio of over 24.4 GWp (including projects commissioned and under various stages of construction). SWREL also manages an operation and maintenance (O&M) portfolio of 9.1 GWp solar power projects, including for projects constructed by third parties. Present in 28 countries today, Sterling and Wilson Renewable Energy Limited has operations in India, South-east Asia, Middle East, Africa, Europe, Australia, and the Americas.

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LinkedIn – <https://www.linkedin.com/company/sterling-and-wilson-renewable-energy/>

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