

December 15, 2025

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| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760 | National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR |
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Sub.: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

*Ref.: SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025
Our Disclosure dated September 18, 2025*

Dear Sir/ Ma'am

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that an order has been issued by Commissioner of Legal and Board Services Department, Tax Dispute Resolution Department, Kenya Revenue authorities wherein the demand pertaining to calendar years 2020 to 2023 has been reduced from ~ INR 51.10 Crore (order dated September 17, 2025) to ~ INR 26.50 Crore including interest and penalty.

The company is in the process of evaluating the order and deciding the future course of action.

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Kindly take the same on record.

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited

Ajit Pratap Singh

Chief Financial Officer

Date: December 15, 2025

Place: Mumbai

Email ID: ir@sterlingwilson.com

Encl: As above

Sterling and Wilson Renewable Energy Limited

Regd. Office: Universal Majestic, 9th Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043

Phone: (91-22) 25485300 | Fax: (91-22) 25485331 | CIN: L74999MH2017PLC292281

Email: info@sterlingwilson.com | Website: www.sterlingandwilsonre.com

Disclosure by Sterling and Wilson Renewable Energy Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1 | Name of the listed company | Sterling and Wilson Renewable Energy Limited ("the Company") |
| 2 | Type of communication received | Order dated December 12, 2025 |
| 3 | Date of receipt of communication | December 12, 2025 |
| 4 | Authority from whom communication received | Kenya Revenue Authorities ("KRA") |
| 5 | Brief summary of the material contents of the communication received, including reasons for receipt of the communication | The KRA has reduced the demand as per current order dated December 12, 2025 to ~ INR 26.50 Crore from INR 51.10 Crore as per order dated September 17, 2025. This is mainly due to lower attribution of the profits to Kenya Branch. Accordingly, there is corresponding reduction in the corporate tax and withholding tax implication. The demand in relation to VAT and PAYE is unchanged <i>vis-à-vis</i> the earlier order. |
| 6 | Period for which communication would be applicable, if stated | January 01, 2020 to December 31, 2023 |
| 7 | Expected financial implications on the listed company, if any | ~ INR 26.50 Crore (including interest and penalty) |
| 8 | Details of any aberrations/ non-compliances identified by the authority in the communication | Nil |
| 9 | Details of any penalty or restriction or sanction imposed pursuant to the communication | Refer to point no. 5 |
| 10 | Action(s) taken by listed company with respect to the communication | The Company is in the process of evaluating the contents of the Order and deciding the future course of action. |
| 11 | Any other relevant information | - |

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