

December 14, 2023

BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex Bandra (East), Mumbai 400 051 Symbol: SWSOLAR
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Dear Madam / Sir

Sub: Qualified institutions placement of equity shares of face value of ₹ 1 each (the “Equity Shares”) by Sterling and Wilson Renewable Energy Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

Please refer to our letter dated December 11, 2023 intimating you about the meeting of the Securities Issuance Committee of the Board of Directors to be held on December 14, 2023 in respect of the Issue.

The Issue was opened on December 11, 2023 and the same was intimated to you vide our letter dated December 11, 2023. We wish to inform you that the Securities Issuance Committee at its meeting held today i.e. December 14, 2023 has, *inter alia*, passed the following resolutions:

- Approving the closure of the Issue today, i.e. December 14, 2023, pursuant to the receipt of application forms and the funds in the escrow account(s) from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- Determining and approving the allocation of **4,32,27,665** Equity Shares at an Issue price of ₹ **347/-** per Equity Share (including a premium of ₹ **346/-** per Equity Share) which is at a discount of ₹ **18.02/-** per Equity Share i.e. 4.94% to the floor price of ₹ **365.02** per Equity Share, in accordance with the SEBI ICDR Regulations upon the closure of the Issue, determined in accordance with the formula prescribed under Regulation 176 of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- Approving and finalizing the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue; and

Sterling and Wilson Renewable Energy Limited

Regd. Office: Universal Majestic, 9th Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043
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Email: info@sterlingwilson.com | Website: www.sterlingandwilsonre.com

d. Approval and adoption of the Placement Document dated December 14, 2023.

The meeting of the Securities Issuance Committee commenced at 10:10 p.m. and concluded at 10:30 p.m.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

The above information is also available on the website of the Company at www.sterlingandwilsonre.com

Thanking you,

Yours faithfully,

For **STERLING AND WILSON RENEWABLE ENERGY LIMITED**

Jagannadha Rao Ch. V.
Company Secretary

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