

18th December 2023

BSE Limited,
Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra East Mumbai-400051

CC:

Jagannadha Rao Ch. V.

Compliance Officer

Sterling and Wilson Renewable Energy Limited (“Company”)

9th Flr, Universal Majestic, P L Lokhande Marg,
Chembur West, Mumbai - 400043

Dear Sir / Madam

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeover) Regulations, 2011 (“SEBI (SAST) Regulations”)

There was Qualified institutions placement of 4,32,27,665 equity shares by Sterling and Wilson Renewable Energy Limited. Consequent to this, the % of total share capital of Shapoorji Pallonji and Company Private Limited has been automatically diluted from 17.86% to 14.55%. The number of shares held by Shapoorji Pallonji and Company Private Limited remain unchanged. In the view of the above, please find enclosed the disclosure under Regulation 29(2) of the SEBI (SAST) Regulations.

Kindly acknowledge receipt.

Yours faithfully,

For **SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED**

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DIRECTOR
DIN: 00010075

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)

Name of the Target Company (TC)	Sterling and Wilson Renewable Energy Limited (“the Company”)		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer/seller	Shapoorji Pallonji and Company Private Limited (“SPCPL”)		
Whether the acquirer/ seller belongs to Promoter/ Promoter group	Yes, SPCPL is one of the Promoters of the Company		
Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable(*)	% of total diluted share/voting capital of TC (**)
Before the acquisition/ sale under consideration, holding of:			
a) Shares carrying voting rights	3,38,96,291	17.86%	17.86%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting Rights (otherwise than by shares)	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	3,38,96,291	17.86%	17.86%
Details of acquisition/sale of shares held by the Seller			
a) Shares carrying voting rights acquired/sold	-Refer Note 1	(3.31)%	(3.31)%

b) VRs acquired /sold otherwise than by shares	-	-	-
C) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
Total (a+b+c+d)	Refer Note 1	3.31%	3.31%
After the acquisition/ sale, holding of the Seller:			
a) Shares carrying voting rights	3,38,96,291	14.55%	14.55%
b) Shares encumbered with the acquirer	-	-	-
c) Voting Rights (otherwise than by shares)	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	3,38,96,291	14.55%	14.55%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Refer Note 1		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14 th December 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 18,97,49,172 divided into 18,97,49,172 equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 23,29,76,837 divided into 23,29,76,837 equity shares of Re. 1/- each		

Total diluted share/voting capital of the TC after the said acquisition / sale	INR 23,29,76,837 divided into 23,29,76,837 equity shares of Re. 1/- each
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(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1: The Securities Issuance Committee of Board of Directors of Sterling and Wilson Renewable Energy Limited, approved the issuance and allotment of 4,32,27,665 Equity Shares to eligible qualified institutional buyers on December 14, 2023. Consequent to this, the % of total share capital of Shapoorji Pallonji and Company Private Limited has been automatically diluted from 17.86% to 14.55%. The number of shares held by Shapoorji Pallonji and Company Private Limited remain unchanged.

Yours faithfully,

For **SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED**

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F K BHATHENA
DIRECTOR
DIN: 00010075

Place: Mumbai

Date: 18th December 2023