

December 11, 2023

<b>BSE Limited</b> <b>Corporate Relations Department</b> Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai 400 001  <b>Scrip Code:</b> 542760	<b>National Stock Exchange of India Limited</b> <b>Listing Department</b> Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex Bandra (East), Mumbai 400 051  <b>Symbol:</b> SWSOLAR
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Dear Madam / Sir

**Sub: Qualified institutions placement of equity shares of face value of ₹ 1 each (the “Equity Shares”) by Sterling and Wilson Renewable Energy Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”).**

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the “Board”), at its meeting held on September 27, 2023 and the Shareholders of the Company, pursuant to the special resolution passed by way of postal ballot on October 27, 2023, the Securities Issuance Committee has, at its meeting held today i.e. December 11, 2023, *inter alia*, considered and approved the following resolutions:

- a. Authorizing the opening of the Issue today, i.e. December 11, 2023;
- b. Approving the floor price for the Issue, being ₹ 365.02 per Equity Share (“Floor Price”), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
- c. Approving and adopting the preliminary placement document dated December 11, 2023, together with the application form in connection with the Issue;

We further wish to inform you that the Securities Issuance Committee has fixed the ‘relevant date’ for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, as December 11, 2023, and accordingly the floor price in respect of the Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, as ₹ 365.02 per Equity Share.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Shareholders accorded through a special resolution passed by way of postal ballot on October 27, 2023, the Company may at its discretion offer a discount of not more than 5% on the floor price so calculated for the Issue.

**Sterling and Wilson Renewable Energy Limited**

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The Issue price will be determined by the Company in consultation with the book running lead managers appointed for the Issue.

The meeting of the Securities Issuance Committee commenced at 08:30 p.m. and concluded at 09:05 p.m.

We also wish to inform you that a meeting of the Securities Committee is scheduled to be held on December 14, 2023, to consider and approve *inter alia* the Issue Price of the Equity Shares to be issued pursuant to the QIP, (including a discount, if any thereto, as permitted under the SEBI ICDR Regulations and pursuant to the approval of the shareholders of our Company accorded through their special resolution passed by way of postal ballot on October 27, 2023), for the Equity Shares to be allotted to qualified institutional buyers pursuant to the Issue.

We request you to kindly take this on record, and the same be treated as compliance under Regulation 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

Yours faithfully,  
**For Sterling and Wilson Renewable Energy Limited**

**Jagannadha Rao Ch. V.**  
**Company Secretary**

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