

1st November 2023

BSE Limited,
Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001.



National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra East Mumbai-400051

CC:

Jagannadha Rao Ch. V.
Compliance Officer

Sterling and Wilson Renewable Energy Limited ("Company")
9th Flr, Universal Majestic, P L Lokhande Marg,
Chembur West, Mumbai - 400043

Dear Sir / Madam

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeover) Regulations, 2011 ("SEBI (SAST) Regulations")

This is to inform you that Shapoorji Pallonji and Company Private Limited has sold 2,41,786 Equity Shares of the Company on 31st October 2023 through market sale.

In the view of the above, please find enclosed the disclosure under Regulation 29(2) of the SEBI (SAST) Regulations.

Kindly acknowledge receipt.

Yours faithfully,

For **SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED**

F K BHATHENA
DIRECTOR
DIN: 00010075



Shapoorji Pallonji And Company Private Limited

Corporate Office: SP Centre, 41/44, Minoo Desai Marg,
Colaba, Mumbai 400 005. Maharashtra, India.

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Regd. Office: 70 Nagindas Master Road, Fort, Mumbai 400 001.

CIN: U45200MH1943PTC003812

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

Name of the Target Company (TC)	Sterling and Wilson Renewable Energy Limited ("the Company")		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer/seller	Shapoorji Pallonji and Company Private Limited (the "Seller")		
Whether the acquirer/ seller belongs to Promoter/ Promoter group	Yes, the Seller is one of the Promoters of the Company		
Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable(*)	% of total diluted share/voting capital of TC (**)
Before the acquisition/ sale under consideration, holding of:			
a) Shares carrying voting rights	3,42,15,384	18.03%	18.03%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting Rights (otherwise than by shares)	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	3,42,15,384	18.03%	18.03%
Details of acquisition/sale of shares held by the Seller			
a) Shares carrying voting rights acquired/sold	2,41,786	0.12%	0.12%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-



Total (a+b+c+d)	2,41,786	0.12%	0.12%
After the acquisition/ sale, holding of the Seller:			
a) Shares carrying voting rights	3,39,73,598	17.91%	17.91%
b) Shares encumbered with the acquirer	-	-	-
c) Voting Rights (otherwise than by shares)	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	3,39,73,598	17.91%	17.91%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Market Sale		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31st October 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 18,97,06,372 divided into 18,97,06,372 equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 18,97,06,372 divided into 18,97,06,372 equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	INR 18,97,06,372 divided into 18,97,06,372 equity shares of Re. 1/- each		

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully,

For **SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED**


F K BHATHENA
DIRECTOR
DIN: 00010075



Place: Mumbai
Date: 1st November 2023