

December 10, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Scrip Code: 542760</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051  <b>Symbol: SWSOLAR</b>
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**Sub.: Intimation of incorporation of Step-down Subsidiary Company**

**Ref: Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** (“Listing Regulations”)

Dear Sir/ Madam,

This is to inform you that Sterling and Wilson International Solar FZCO, wholly owned subsidiary of Sterling and Wilson Renewable Energy Limited (“the Company”) incorporated a wholly owned subsidiary in the name of Sterling and Wilson Renewable Energy S.R.L in Romania.

The details required under the Listing Regulations and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as Annexure A.

The above is for your information and record.

Thanking you.

Yours faithfully,  
**For Sterling and Wilson Renewable Energy Limited**

**Jagannadha Rao Ch. V.**  
**Company Secretary and Compliance Officer**  
Encl.: As above

**Annexure A**

Sr. No.	Particulars	Details			
		Name of the Entity	Authorised Capital	Subscribed capital	Turnover
1	Name of the target entity, details in brief such as size, turnover etc.	Sterling and Wilson Renewable Energy S.R.L	100 LEI	100 LEI	Nil (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	N.A.			
3	Industry to which the entity being acquired belongs	Renewable Sector			
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the new subsidiary is construction works of utility projects for electricity in Romania			
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.			
6	Indicative time period for completion of the acquisition	Completed			
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash			

**Sterling and Wilson Renewable Energy Limited**

Regd. Office: Universal Majestic, 9<sup>th</sup> Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043  
 Phone: (91-22) 25485300 | Fax: (91-22) 25485331 | CIN: L74999MH2017PLC292281  
 Email: info@sterlingwilson.com | Website: www.sterlingandwilsonre.com

Sr. No.	Particulars	Details
8	Cost of acquisition and/or the price at which the shares are acquired	100 LEI
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Sterling and Wilson Renewable Energy S.R.L was incorporated in Romania and registered with the Romania Ministry of Justice, National Trade Registry Office, on December 08, 2025 (communication received by the Company on December 10, 2025) and is yet to commence business operations.

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