

August 22, 2023

To,

Sterling and Wilson Renewable Energy Limited
9th Floor, Universal Majestic,
P L Lokhande Marg,
Chembur (West),
Mumbai 400 043,
Maharashtra, India

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir / Madam

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations").

This is to inform you that, I, Khurshed Yazdi Daruvala have sold 20,00,000 equity shares of Sterling and Wilson Renewable Energy Limited on August 18, 2023 through market sale.

In view of the above, please find enclosed the disclosure under Regulation 29(2) of SEBI (SAST) Regulations.

Request you to please take the same on record.

Yours sincerely,

KHURSHED
YAZDI
DARUVALA

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KHURSHED YAZDI
DARUVALA
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Khurshed Yazdi Daruvala

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Sterling and Wilson Renewable Energy Limited (the “ Company ”)		
2. Name(s) of the Seller	Khurshed Yazdi Daruvala (the “ Seller ”)		
3. Whether the Seller belongs to Promoter/Promoter group	Yes, the Seller is one of the Promoters of the Company		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and The National Stock Exchange of India Limited		
5. Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(**)	% w.r.t. total diluted share/voting capital of the TC (*)
Before the Sale under consideration, holding of:			
a) Shares carrying voting rights	54,43,662	2.87%	2.87%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by Equity Shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	54,43,662	2.87%	2.87%
Details of sale of shares held by the Seller			
a) Shares carrying voting rights sold	20,00,000	1.05	1.05
b) VRs acquired/ sold otherwise than by Equity Shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	20,00,000	1.05	1.05
After the sale, holding of the Seller:			
a) Shares carrying voting rights	34,43,662	1.82	1.82

b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by Equity Shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c+d)	34,43,662	1.82	1.82
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Market Sale [@]		
7. Date of sale of shares	August 18, 2023		
8. Equity share capital / total voting capital of the TC before the said sale	Number of Shares: 18,96,93,333 Amount (in ₹): 18,96,93,333 (Face value of ₹1/- per equity share)		
9. Equity share capital/ total voting capital of the TC after the said sale	Number of Shares: 18,96,93,333 Amount (in ₹): 18,96,93,333 (Face value of ₹1/- per equity share)		
10. Total diluted share/voting capital of the TC after the said sale	Number of Shares: 18,96,93,333 Amount (in ₹): 18,96,93,333 (Face value of ₹1/- per equity share)		

(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into Equity Shares of the TC.

(**) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(@) The sale disclosed herein taken together with the earlier sale of 10,00,000 and 15,00,000 Equity Shares by the Seller by way of Market Sale on May 03, 2023 and June 19, 2023 respectively is in excess of the 2% threshold specified in Regulation 29(2) of the SEBI (SAST) Regulations.

Yours sincerely,

KHURSHED
YAZDI
DARUVALA

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Khurshed Yazdi Daruvala