



September 06, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub: Press Release - New orders worth AUD 300 million (~INR 1,600 crore)

Please find enclosed a copy of the press release with respect to new orders secured by the Company (along with its branch and Australian subsidiary) worth AUD 300 million (~INR 1,600 crore) in Australia.

Request you to take the same on records.

Yours faithfully

For Sterling and Wilson Solar Limited

Jagannadha Rao Ch. V.
Company Secretary

Sterling and Wilson Solar Limited
An Associate of Shapoorji Pallonji Group

Registered Office: Universal Majestic, 9th Floor, P. L. Lokhande Marg, Chembur (W), Mumbai – 400 043
Phone: (91-22) 25485300 | Fax: (91-22) 25485331 | CIN: U74999MH2017PLC292281
Email: info@sterlingwilson.com | www.sterlingandwilsonsolar.com



For immediate release

**Sterling and Wilson Solar Limited wins orders
worth AUD 300 million (~INR 1,600 crore) in Australia**

Mumbai; September 06, 2020: Sterling and Wilson Solar Limited (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR) today announced that it has signed (along with its branch and Australian subsidiary) orders worth AUD 300 million (~INR 1,600 crore) in Australia. The Company said it has bagged two large scale solar projects in the country which will have an installed capacity of over 300 MW.

The new projects have been secured from global independent power producer (IPPs), the work for which is expected to commence immediately. Sterling and Wilson Solar Limited, one of the leading solar EPC and O&M players in the world, already has three projects of over 800 MW under construction in the region.

Mr. Bikesh Ogra – Director and Global CEO, Sterling and Wilson Solar Limited said, *“We are delighted to have won two major solar projects in Australia. Our total order book in Australia now stands at about AUD 1.2 Billion (~INR 6,350 crore) with 5 projects and a portfolio of more than 1.1 GW, making us the largest home-grown solar EPC player in the region. With the continent’s regulatory environment becoming more conducive towards renewable energy and the prevalence of high electricity tariff, the commercial viability of solar projects is improving. Our vision for the market is to maintain our leadership position in the EPC segment and contribute to the country’s mission of clean energy.”*

Sterling and Wilson Solar Limited has been executing projects globally and has to its credit more than 10.6 GW of solar power projects (commissioned and under various stages of construction) in various geographies. This portfolio includes a 1,177 MW Solar PV plant in Abu Dhabi - the world’s largest single-site solar plant. The Company also manages a portfolio of 7.4 GW of O&M projects globally, a testament to its best-in-class services.

**About Sterling and Wilson Solar Limited**

Sterling and Wilson Solar Limited, a Shapoorji Pallonji group company, is a global pure-play, end-to-end solar engineering, procurement and construction (EPC) solutions provider. The Company provides EPC services for utility-scale, rooftop and floating solar power projects with a focus on project design and engineering and manage all aspects of project execution from conceptualizing to commissioning. The Company also provides operations and maintenance (O&M) services, including for projects constructed by third parties and offers solar plus storage solutions to its customers. Present in 25 countries today, Sterling and Wilson Solar Limited has operations in India, South-East Asia, Middle East, Africa, Europe, the Americas and Australia.

Visit us – www.sterlingandwilsonsolar.com

Media Contact:

Rahul Rao

Corporate Communications

Email – rahul.rao@sterlingwilson.com