

December 04, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Update on Material litigation(s) or dispute(s)- Disclosure under Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref: *Our Disclosure dated August 14, 2023*

Dear Sir/ Ma’am,

In continuation to our disclosure dated August 14, 2023 and pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI Listing Regulations we would like to inform that the Bombay High Court has passed an Order in the Commercial Summary Suit instituted by the Company against Axis Bank Ltd. The details required in accordance with the Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 on update of material litigation(s) or dispute(s) are enclosed as ‘Annexure-A’.

Kindly take the same on record.

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited

Ajit Pratap Singh
Chief Financial Officer
Encl: As above

Sterling and Wilson Renewable Energy Limited

Regd. Office: Universal Majestic, 9th Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043
Phone: (91-22) 25485300 | Fax: (91-22) 25485331 | CIN: L74999MH2017PLC292281
Email: info@sterlingwilson.com | Website: www.sterlingandwilsonre.com

Sr. No.	Particulars	Details
1	The details of any change in the status and / or any development in relation to such proceedings	<p>The Bombay High Court has passed the following order in the Commercial Summary Suit instituted by the Company (“the Plaintiff”) against Axis Bank Ltd (“the Defendant”):</p> <ol style="list-style-type: none"> 1. Leave to defend the Summary Suit is granted to the Defendant subject to their depositing a sum of Rs.61,40,32,471/- (Rupees Sixty One Crores Forty Lakhs Thirty-Two Thousand Four Hundred and Seventy One Only) within a period of six weeks from the date of the Order. 2. If the aforesaid deposit is made within the stipulated period, the suit shall be transferred to the list of Commercial Causes and the Defendant shall file written statement within a period of four weeks from the date of deposit. 3. If this conditional order of deposit is not complied with within the aforesaid period, the Plaintiff shall be entitled to apply for an ex parte decree against the Defendant after obtaining a Non-deposit Certificate from the Prothonotary and Senior Master of this Court.
2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
3	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

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