

December 02, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub: Press Release – SWREL Announces New Domestic Order Win - New LOA Valued at ~ INR 504 crore

Please find enclosed a copy of the press release on the captioned subject.

The order mentioned in the press release has been received in the normal course of business.

Request you to take the same on records.

Yours faithfully

For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.
Company Secretary

Sterling and Wilson Renewable Energy Limited

Registered Office: Universal Majestic, 9th Floor, P. L. Lokhande Marg, Chembur (W), Mumbai – 400 043
Phone: (91-22) 25485300 | Fax: (91-22) 25485331 | CIN: L74999MH2017PLC292281
Email: info@sterlingwilson.com | www.sterlingandwilsonre.com

SWREL Announces New Domestic Order Win

New LOA Valued at ~ INR 504 crore

Key Highlights

~ Received LOA for supply, installation and commissioning of 396 MWp DC project (BOS) in Rajasthan from a Private IPP

Mumbai; December 2, 2024: Sterling and Wilson Renewable Energy Limited (SWREL) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), a leading domestic renewable EPC is proud to announce that it has received a new domestic order from a Private IPP.

The company received the LOA for Supply, Installation and Commissioning of a 305 MW AC / 396 MWp DC PV plant for a PV project in Rajasthan, India from one of its repeat customers. The total value of works including taxes is approximately INR 504 crore. As the market has seen significant growth in projects from private IPP's, we too are seeing a strong pipeline of projects from the private sector and especially from our repeat clients.

Speaking on the order win, Mr. Amit Jain, Global CEO, Sterling and Wilson Renewable Energy Group shared, *"We have been making strong in-roads in the domestic Private IPP market this year and this new project win reflects our strong positioning and bears testament to our domestic value proposition. Beside the strong order pipeline we are seeing in the private sector there are a large number of bids expected from PSU's in Q4 which augurs well for achieving our order booking target for the year."*

About Sterling and Wilson Renewable Energy Limited

Sterling and Wilson Renewable Energy Limited (SWREL) is a global pure-play, end-to-end renewable engineering, procurement, and construction (EPC) solutions provider. The company provides EPC services for utility-scale solar, floating solar and hybrid & energy storage solutions and has a total portfolio of over 20.7 GWp (including projects commissioned and under various stages of construction). SWREL also manages an operation and maintenance (O&M) portfolio of 7.8 GWp solar power projects, including for projects constructed by third parties. Present in 28 countries today, Sterling and Wilson Renewable Energy Limited has operations in India, South-east Asia, Middle East, Africa, Europe, Australia, and the Americas.

Visit us – www.sterlingandwilsonre.com

LinkedIn – <https://www.linkedin.com/company/sterling-and-wilson-renewable-energy/>

For Immediate Release



Media Contact

Sangeetha Jeevan

Corporate Communications

Email – sangeetha.jeevan@sterlingwilson.com

Sandeep Menezes

Corporate Communications

Email – sandeep.menezes@sterlingwilson.com