

REF: SWIGGY/SE/2025-26/07

April 21, 2025

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai 400001 Scrip Code: 544285	To The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: SWIGGY
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Dear Sir/ Madam,

Sub: Intimation of Grant of Stock Options under Swiggy Employee Stock Options.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Nomination and Remuneration Committee (“NRC”) by way of circular resolution has approved the grant of 12,896,462 stock options under Swiggy Employees Stock Option Plan 2024 to the eligible employees of the Company on Monday, April 21, 2025.

Further, the disclosure as required under Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as “Annexure-A”.

You are requested to please take the same on record.

Thanking you,

Yours faithfully,
For SWIGGY LIMITED

Lakshmi Nandan Reddy Obul
Whole Time Director - Head of Innovation
DIN: 06686145

SWIGGY LIMITED

(formerly known as “Swiggy Private Limited” and “Bundl Technologies Private Limited”) | CIN: L74110KA2013PLC096530

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Annexure-A

S. No.	Particulars	Details				
1.	Brief details of options granted	<p>Stock options granted under ESOP Plan 2024 as determined by NRC is as follows:</p> <table border="1"> <thead> <tr> <th>ESOP Schemes</th> <th>No. of options granted</th> </tr> </thead> <tbody> <tr> <td>ESOP 2024</td> <td>12,896,462</td> </tr> </tbody> </table>	ESOP Schemes	No. of options granted	ESOP 2024	12,896,462
ESOP Schemes	No. of options granted					
ESOP 2024	12,896,462					
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes				
3.	Total number of shares covered by these options	<p>Each stock option is convertible into one fully paid up equity share having face value of ₹1 each.</p> <p>12,896,462 equity shares of face value of ₹1 each are covered by stock options granted including requisite adjustment pursuant to corporate actions as provided under the ESOP schemes.</p>				
4.	Pricing formula/Exercise Price	Exercise Price is Re ₹ 1/- per stock option.				
5.	Time within which option may be exercised	The stock options shall be eligible to exercise at any time period after the Vesting Period till the liquidation of the Company provided that the optionee is in employment. If an optionee ceases to be an employee, then any vested Options has to Exercised within 36 months from the date of cessation of employment.				
6.	Brief details of significant terms	<p>The Scheme also provides for the manner in which Stock Options would be dealt with in case of death, permanent incapacity, resignation and termination etc.</p> <p>The equity shares allotted, pursuant to the exercise of the Stock Options, would not be subject to lock-in.</p>				
7.	Subsequent changes or cancellation or exercise of such options	Not Applicable				
8.	Options vested					
9.	Options exercised					
10.	Money Realized by exercise of options					
11.	The total number of shares arising as a result of exercise of option					
12.	Options lapsed					
13.	Variation of terms of options					
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options					

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