

REF: SWIGGY/SE/2026-27/48

Date: September 07, 2026

To  
The Deputy Manager  
Department of Corporate Services  
BSE Limited  
PJ Towers, Dalal Street  
Mumbai 400001  
Scrip Code: 544285

To  
The Manager  
National Stock Exchange of India  
Limited Exchange Plaza, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Symbol: SWIGGY

Dear Sir/ Madam,

**Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- sale/disposal of stake in step down wholly owned subsidiary of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform that Swiggy Networks Limited, a wholly owned subsidiary of the Company has entered into a Share Acquisition Agreement (“SAA”) and a Deed of Adherence-cum-Second Amendment Agreement to the amended and restated Series G Shareholders’ Agreement (“DOA”), dated September 07, 2026, for the sale of its entire shareholding in Lynks Logistics Limited, a step-down wholly owned subsidiary of the Company.

Upon completion of the transaction in accordance with the terms of the SAA and the DOA, Lynks Logistics Limited will cease to be a wholly owned subsidiary of Swiggy Networks Limited and, consequently, a step-down wholly owned subsidiary of the Company.

Details required under Regulation 30 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 further updated and read with SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 with respect to the above mentioned sale/disposal of stake in step down wholly owned subsidiary are enclosed herewith as **Annexure-A**.

The above intimation will also be hosted on the website of the Company i.e. [www.swiggy.com/corporate/](http://www.swiggy.com/corporate/)

Yours faithfully,  
**For Swiggy Limited**

**Cauveri Sriram**  
Company Secretary and Compliance Officer

**Place:** Bengaluru

**Encl:** As above

**SWIGGY LIMITED**

CIN: L74110KA2013PLC096530 | [www.swiggy.com](http://www.swiggy.com) | [support@swiggy.in](mailto:support@swiggy.in) | T: 080-68422422

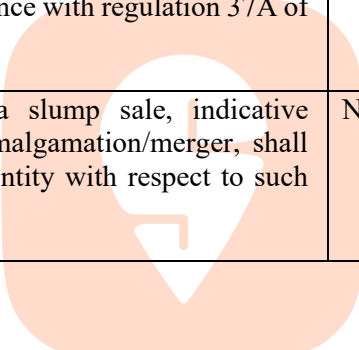
Registered & Corporate Office: Sumadhura Capitol Towers, 3rd- 6th Floor – Tower 1, Sy. No. 14 & 158, Pattanduru Agrahara, K R Puram Hobli, Bengaluru East Taluk, Bengaluru, Karnataka – 560066

Annexure A

Details as required pursuant to Regulation 30 Schedule III of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

| Sr.No | Particulars                                                                                                                                                                                                             | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|-------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1     | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year | <p>Lynks Logistics Limited (“Lynks”), a step-down wholly owned subsidiary of Swiggy Limited (“Company”), reported nil revenue on a standalone basis for the financial year ended March 31, 2026, and had a negative net worth of ₹11 lakh as at March 31, 2026.</p> <p>The B2B authorized distribution business proposed to be transferred to Lynks is presently operated by Swiggy Networks Limited (“SNL”), a material wholly owned subsidiary of the Company. During the financial year ended March 31, 2026, the said business contributed revenue of ₹668 crore, representing 2.90% of the consolidated revenue of the Company. The net assets attributable to the said business were ₹500 crore as at March 31, 2026, representing 2.73% of the consolidated net worth of the Company.</p> <p>Pursuant to a Business Transfer Agreement, the said business is transferred by SNL to Lynks and following such transfer, SNL will sell its entire shareholding in Lynks to Trustroot Internet Private Limited (“TIPL”), subject to the fulfilment of customary closing conditions.</p> |
| 2     | Date on which the agreement for sale has been entered into                                                                                                                                                              | September 07, 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 3     | The expected date of completion of sale/disposal                                                                                                                                                                        | October 22, 2026, subject to the fulfilment of the conditions precedent and other terms set out in the transaction documents.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 4     | Consideration received from such sale/disposal                                                                                                                                                                          | <p>The transaction is proposed to be undertaken by way of a share swap, pursuant to which Swiggy Networks Limited (“SNL”), a material wholly owned subsidiary of the Company, will transfer 100% of the issued and outstanding share capital of M/s. Lynks Logistics Limited, a step-down wholly owned subsidiary of the Company, to M/s. Trustroot Internet Private Limited (“TIPL”).</p> <p>As consideration for such transfer, TIPL will issue and allot to SNL 166,534 Series R Compulsorily Convertible Preference Shares (“CCPS”) at an issue price of USD 314.40 per CCPS. The transaction will be undertaken on the terms and subject to the conditions set out in the Share Acquisition Agreement (“SAA”) and the Deed of Adherence (“DOA”).</p>                                                                                                                                                                                                                                                                                                                                  |

|   |                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 5 | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof                                              | TRUSTROOT INTERNET PRIVATE LIMITED (“TIPL”)<br>80 Raffles Place, #32-01 UOB Plaza, Singapore 048624<br><br>TIPL and its affiliates are engaged in the business of cash and carry wholesale trading.<br><br>TIPL does not belong to the promoter/promoter group/group companies |
| 6 | Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”                                                          | No, the transaction does not fall within the ambit of related party transactions.                                                                                                                                                                                              |
| 7 | Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations | Not Applicable                                                                                                                                                                                                                                                                 |
| 8 | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.          | Not Applicable                                                                                                                                                                                                                                                                 |

# Swiggy