

REF: SWIGGY/SE/2025-26/11

Date: May 02, 2025

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 544285	To The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: SWIGGY
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Dear Sir/ Madam,

Sub: Press Release – May 02, 2025

Please find enclosed a Press Release dated May 02, 2025, on “**Swiggy Bets Big on Bolt: Now Live In 500+ Cities Across India**”.

This disclosure is made pursuant to the requirements under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

For and on behalf of
Swiggy Limited

Sriharsha Majety
Managing Director & Group CEO
DIN: 06680073

SWIGGY LIMITED

(formerly known as “Swiggy Private Limited” and “Bundl Technologies Private Limited”) | CIN: L74110KA2013PLC096530

www.swiggy.com | T: 080-68422422

Registered & Corporate Office: No.55 Sy No.8-14, Ground Floor, I&J Block, Embassy Tech Village, Outer Ring Road, Devarbisanahalli, Bengaluru - 560103

Swiggy Bets Big on Bolt: Now Live In 500+ Cities Across India

- *India's Fastest Restaurant Food Delivery Service now serves up 45,000+ restaurant brands.*
- *Bolt powers **more than 1 in every 10 Food delivery orders** delivered by Swiggy.*

National, May 02, 2025: Swiggy (Swiggy Ltd, NSE: SWIGGY / BSE: 544285), India's pioneering on-demand convenience platform, today announced the remarkable scale of its quick food delivery service, **Bolt by Swiggy**, now operational in over **500+ cities** nationwide. Launched in October 2024, Bolt has surged across metros as well as Tier 2 and Tier 3 towns, powered by a network of over **45 thousand restaurant brands**. In less than 6 months of being launched, Bolt already powers **more than 1 in every 10 Food delivery orders** delivered by Swiggy.

With over **47 lakh dishes** spanning **26 diverse cuisines**, Bolt is redefining the speed, scale, and standards of food delivery in India. From dosas to biryani, shakes to sandwiches, and cakes to Chinese takeout, Bolt ensures the most-loved dishes reach customers hot and fresh in **10 minutes**, without cutting corners on quality or consistency.

At its core, Bolt is a breakthrough in operational intelligence. It combines smart backend optimization with a curated menu of quick-serve, high-demand items that have minimal or no preparation time. With **delivery radius limited to 2 km**, the service maintains quality while ensuring reliability. **Popular QSR brands like KFC, McDonald's, Subway, Faasos, Burger King, and Curefoods** are already live on Bolt, alongside a fast-growing roster of local favourites. It's an experience that feels instant and personal—whether you're ordering breakfast in Bengaluru or a midnight snack in Patna.

Rohit Kapoor, CEO, Swiggy Food Marketplace said, "It's hard not to love Bolt when your food arrives faster, hotter, and just the way it's meant to be enjoyed. What makes it click isn't just speed, but the operations behind the scenes that make it all work. Bolt fits into the way people live today. You're hungry, you want something now, and you don't want to compromise. We built Bolt for that moment. Seeing it scale to 500 plus cities in just a few months has been incredible. And this is just the beginning."

'**Bolt**' is prominently featured as a tile on the Food section of the Swiggy app, making it easier for customers nationwide to access this speedy service. Bolt isn't just winning on convenience—it's also delivering business impact. Restaurants on Bolt see optimized workflows, reduced wait times, rapid scaleup in daily orders, and a noticeable uptick in repeat orders. For Swiggy, the format is a **powerful consumer acquisition and retention lever**—with **new users acquired through Bolt showing 4-6% higher monthly retention** than the platform average. Importantly, delivery partners are not informed that an order is a Bolt one, and **no incentives are tied to delivery speed**, ensuring safety-first execution at every touchpoint.

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About Swiggy Ltd.

Swiggy is India's pioneering on-demand convenience platform, catering to millions of consumers each month. Founded in 2014, its mission is to elevate the quality of life for the urban consumer by offering unparalleled convenience, enabled by over 5 lakh delivery partners. With an extensive footprint in food delivery, Swiggy Food collaborates with over 2 lakh restaurants across 700+ cities. Instamart, its quick commerce platform operating in 100+ cities, delivers groceries and other essentials across 20+ categories in 10 minutes. Fueled by a commitment to innovation, Swiggy continually incubates and integrates new services like Swiggy Dineout and Swiggy Genie into its multi-service app. Leveraging cutting-edge technology and Swiggy One, the country's only membership program offering benefits across food, quick commerce, dining out, and pick-up and drop services, Swiggy aims to provide a superior experience to its users.

For more details, please visit our website: www.swiggy.com/corporate/

For further information, please contact:

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Disclaimer

This document, except for historical information, may contain certain forward-looking statements including those describing the Company's strategies, strategic direction, objectives, future prospects, estimates etc. Forward-looking statements can be identified generally as those containing words such as 'expects, anticipates, intends, will, would, undertakes, aims, estimates, contemplates, seeks to, objective, goal, projects, should' and similar expressions or variations of these expressions or negatives of these terms. These forward-looking statements are based on certain expectations, assumptions, anticipated developments and are affected by factors including but not limited to, risk and uncertainties regarding any changes in the laws, rules and regulations relating to any aspects of the Company's business operations, general economic, market and business conditions, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, litigation, competition among others over which the Company does not have any direct control. The Company cannot, therefore, guarantee that the forward-looking statements made herein shall be realized. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

In addition to financial information presented in accordance with Ind AS, we believe certain Non-GAAP measures are useful in evaluating our operating performance. We use these Non-GAAP financial information to evaluate our ongoing operations and for internal planning and forecasting purposes. We believe that Non-GAAP financial information, when taken collectively with financial measures prepared in accordance with Ind AS, provides an additional tool for investors to use in assessment of our ongoing operating results and trends because it provides consistency and comparability with past financial performance.

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