

26th July 2013

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
Bandra - Kurla Complex, BANDRA (E),
MUMBAI - 400 051.

Dear Sir / Madam,

Scrip Code: SWELECTES

Sub: Outcome of 18th Annual General Meeting - Clause 35A of the Listing Agreement

Date of the AGM: 24th July 2013, Date of reporting: 26th July 2013

Total number of shareholders on record date: 10391

No. of shareholders present in the meeting either in person or through proxy: 640

Promoters and Promoter Group: 6 Public: 585 Proxy: 49

No. of Shareholders attended the meeting through Video Conferencing - Nil

Promoters and Promoter Group: Nil Public: Nil

Agenda-wise

Item No.1

Resolution required: Ordinary

RESOLVED THAT the Directors' Report and Audited Balance Sheet as at 31st March 2013 , Profit & Loss Account for the year ended on 31st March 2013 and the Auditors' Report, be and are hereby approved and adopted.

Mode of voting: Show of hands

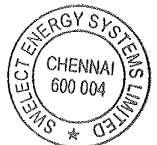
The above resolution has been passed by Majority.

Item No.2

Resolution required: Ordinary

RESOLVED THAT a final dividend of Rs.8/- per equity share [i.e. 80% on the paid up equity share capital of Rs.10,10,58,400/- (Rupees Ten Crores Ten Lakhs Fifty Eight Thousand Four Hundred Only) of the Company as recommended by the Board be and is hereby declared and that the same be paid within 30 days to all the shareholders whose names appear on the Register of Members as on 22nd July 2013.

RESOLVED FURTHER that the interim dividend of Rs.120/- per equity share [i.e. 1200% on the paid up equity share capital of Rs.10,10,58,400/- (Rupees Ten Crores Ten Lakhs Fifty Eight Thousand Four Hundred Only) of the Company declared by the Board at its meeting held on 6.7.2012 be and is hereby approved.



1074

Mode of voting: Show of hands
The above resolution has been passed unanimously.

Item No. 3

Resolution required: Ordinary

Resolved that Mr. V.M. Sivasubramaniam, whose period of office is liable to determination by retirement of Directors by rotation, and who has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company.

Mode of voting: Show of hands
The above resolution has been passed unanimously.

Item No.4

Retirement of Director by rotation.

Mr. B.G. Giri, Director, who retires by rotation and not been re-appointed since he submitted his resignation.

Item No.5

Resolution required: Ordinary

"RESOLVED THAT the retiring Auditors of the Company, M/s. S.R. Batliboi & Associates, LLP (Firm registration number : 101049W) Address: Tidel Park, 6th & 7th Floor - A Block (Module 601,701-702) No.4, Rajiv Gandhi Salai, Taramani, Chennai - 600113 being eligible for reappointment, be and are hereby re-appointed as Auditors of the Company, to hold office till the conclusion of the next Annual General Meeting, on such terms and conditions as to remuneration, out-of-pocket expenses etc., as may be fixed by the Board of Directors of the Company."

Mode of voting: Show of hands
The above resolution has been passed unanimously.

SPECIAL BUSINESS

Item No 6

Resolution required: Ordinary

"RESOLVED THAT Mrs. Vasantha Balan, who was appointed as an additional director with effect from 13.08.2012 and holds office till the date of the Annual General meeting under section 260 of the Companies Act 1956, be and is hereby appointed as a director of the Company."

Mode of voting: Show of hands



The above resolution has been passed unanimously.

Item No 7

Resolution required: Ordinary

"RESOLVED THAT Mrs. Jayashree Nachiappan, who was appointed as an additional director with effect from 13.08.2012 and holds office till the date of the Annual General meeting under section 260 of the Companies Act 1956, be and is hereby appointed as a director of the Company."

Mode of voting: Show of hands

The above resolution has been passed unanimously

Item No 8

Resolution required: Ordinary

"RESOLVED THAT pursuant to section 309 of the Companies Act, 1956 and other applicable provisions of the Companies Act 1956 consent of the members of the Company be and is hereby accorded to pay commission not exceeding one per cent of the net profits of the Company of the particular year for the period of 5 years with effect from 31st March 2013 to the following independent directors of the Company in consideration of their valuable contribution being made to the Company for its growth, development and performance.

1. Mr. V.M. Sivasubramaniam
2. Mr. N. Natarajan

RESOLVED FURTHER THAT the net profits of the Company shall be ascertained in pursuant to Section 198, 349 and 350 of the Companies Act, 1956 and total commission payable to the above mentioned directors shall not exceed 1% of the net profits.

RESOLVED FURTHER THAT consent of the members of the Company be and is hereby accorded to the Board of Directors to decide the terms and conditions payable to the directors and to do such acts and deeds as may be necessary to give effect to the above resolution."

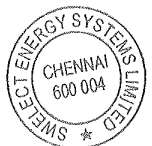
Mode of voting: Show of hands

The above resolution has been passed by Majority

Item No 9

Resolution required: Special

"RESOLVED THAT in pursuance of the provisions of Section 314 of the Companies Act, 1956, including any statutory modification(s) or re-enactment thereof for the time being in force, the consent of the members be and is hereby accorded to make payment to Mr. V.C. Raghunath, Son of Mr. R. Chellappan, Managing Director of the Company who holds an office or place of profit in the Company as Senior Executive at a revised remuneration of Rs.7,24,466 per annum with effect from 01.04.2013.



RESOLVED FURTHER THAT the consent of the members of the Company be and is hereby accorded to the Board of Directors to decide the terms and conditions of the remuneration payable and to do such acts and deeds as may be necessary to give effect to the above resolution."

Mode of voting: Show of hands
The above resolution has been passed unanimously

Item No 10

Resolution required: Special

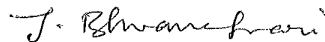
"RESOLVED THAT in pursuance of the provisions of Section 314 of the Companies Act, 1956, including any statutory modification(s) or re-enactment thereof for the time being in force, the consent of the members be and is hereby accorded to make payment to Ms. Aarthi Balan, Daughter of Mrs. Vasantha Balan, Non-executive Director of the Company who holds an office or place of profit in the Company as Senior Executive at a revised remuneration of Rs. 6,64,278 per annum with effect from 01.04.2013.

RESOLVED FURTHER THAT the consent of the members of the Company be and is hereby accorded to the Board of Directors to decide the terms and conditions of the remuneration payable and to do such acts and deeds as may be necessary to give effect to the above resolution."

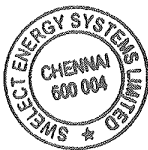
Mode of voting: Show of hands
The above resolution has been passed unanimously

Thanking you,
Yours faithfully

For SWELECT ENERGY SYSTEMS LIMITED



J. Bhuvaneshwari
Company Secretary



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