

23rd July 2012,

... stay powerful when sun shines. And thereafter

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
Bandra – Kurla Complex, BANDRA (E),
MUMBAI – 400 051.

Dear Sir / Madam,

Scrip Code: SWELECTES

Sub: Outcome of 17th Annual General Meeting - Clause 35A of the Listing Agreement

Date of the AGM: 21st July 2012, Date of reporting: 23rd July 2012

Total number of shareholders on record date : 10,834

No. of shareholders present in the meeting either in person or through proxy: 272

Promoters and Promoter Group: 7

Public: 265

No. of Shareholders attended the meeting through Video Conferencing - Nil

Promoters and Promoter Group: Nil

Public: Nil

Agenda-wise

Item No.1

Resolution required: Ordinary

Resolved that the Directors' Report and Audited Balance Sheet as at 31st March 2012 and Profit & Loss Account for the year ended on 31st March 2012 and the Auditors' Report, be and are hereby approved and adopted.

Mode of voting: Show of hands

The above resolution has been passed unanimously.

Item No.2

Resolution required: Ordinary

Resolved that a dividend of Rs.3/- per equity share [i.e. 30% on the paid up equity share capital of Rs.10,10,58,400/- (Rupees Ten Crores Ten Lakhs Fifty Eight Thousand Four Hundred Only) of the Company] as recommended by the Board be and is hereby declared and that the same be paid within 30 days to all the shareholders whose names appear on the Register of Members as on 19th July 2012.

Mode of voting: Show of hands

The above resolution has been passed unanimously.



Item No. 3

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Resolution required: Ordinary

Resolved that Mr. N Natarajan, whose period of office is liable to determination by retirement of Directors by rotation, and who has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company.

Mode of voting: Show of hands

The above resolution has been passed unanimously.

Item No.4

Resolution required: Ordinary

Resolved that Mr. B G Giri, whose period of office is liable to determination by retirement of Directors by rotation, and who has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company.

Mode of voting: Show of hands

The above resolution has been passed unanimously.

Item No.5

Resolution required: Ordinary

Resolved that the retiring Auditors of the Company, M/s. S.R. Batliboi & Associates, Chartered Accountants, (Firm registration No.101049W) 6th & 7th Floor, A Block, Tidel Park, No. 4, Rajiv Gandhi Salai, Taramani, Chennai - 600113, being eligible for reappointment, be and are hereby reappointed as Auditors of the Company, to hold office till the conclusion of the next Annual General Meeting, on such terms and conditions as to remuneration, out-of-pocket expenses etc., as may be fixed by the Board of Directors of the Company of Directors of the Company.

Mode of voting: Show of hands

The above resolution has been passed unanimously.

Thanking you,
Yours faithfully,

For SWELECT ENERGY SYSTEMS LIMITED


B. SRINIVASAN
Company Secretary