

May 28, 2025

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1, Block G, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Intimation of Resignation of Statutory Auditor of Material Subsidiary

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. 23CIR/CFD/CMD1/120/2019 dated October 31, 2019 we wish to inform you that Ms. Ramya Ganapathy, Statutory Auditor of SWELECT HHV Solar Photovoltaics Private Limited, a material step down wholly owned subsidiary of SWELECT Energy Systems Limited (the "Company"), has tendered her resignation from the position of Statutory Auditor vide her letter dated 18th September 2024.

In her resignation letter addressed to SWELECT HHV Solar Photovoltaics Private Limited (Material stepdown wholly owned subsidiary), Ms. Ramya Ganapathy has cited her pre-occupation with other assignments, which limits her ability to devote sufficient time to the affairs of the Company, as the reason for her resignation.

Further, due to the expansion of the business of the Company and increase in the volume of work, the Company has entrusted the audit assignment to the statutory auditor of the ultimate holding company (SWELECT Energy Systems limited), M/s Deloitte Haskins & Sells and appointed them as the statutory Auditors of SWELECT HHV Solar Photovoltaics Private Limited.

The Board of Directors of SWELECT HHV Solar Photovoltaics Private Limited and the Audit Committee of SWELECT Energy Systems Limited have considered the resignation and took note that no concern or issues were raised as per the disclosure given by Ms. Ramya Ganapathy.

We would like to mention that this disclosure was inadvertently gone unnoticed and not made earlier, which is now being disclosed to ensure compliance with applicable regulations. We sincerely apologize and seek your understanding in this matter.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. 23CIR/CFD/CMD1/120/2019 dated October 31, 2019, along with a copy of the resignation letter dated 18th September 2024, as received from Ms. Ramya Ganapathy is attached herewith.

Kindly take note of the above disclosure on your records.

Thanking you,
Yours faithfully,
For SWELECT ENERGY SYSTEMS LIMITED

R.Chellappan
Managing Director
DIN: 00016958



CA. Ramya Ganapathy

M.Com, A.C.A

Chartered Accountant

Cell: 8754430899

Landline: 044-35539492

Email: ramyagsub@gmail.com

Office: No: 6A, First Floor, 10th Street New Colony, Adambakkam, Chennai 600088

Resi: Plot No: 17, Door No: 10 Veera Ragavar St, Annanagar Layout, Puzhuthivakkam, Chennai 600091

RESIGNATION BY STATUTORY AUDITOR

Date: 18/09/2024

To,

SWELECT HHV SOLAR PHOTOVOLTAICS PRIVATE LIMITED,

'Swelect House' No: 5 Sir P.S. Sivaswamy Salai,

Mylapore, Chennai 600004

Sub: Resignation from the post of Statutory Auditor of the Company

Dear Sirs,

This is to inform you that my pre-occupation in other assignments, I am not in the position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as the Statutory Auditor of the Company with immediate effect.

I therefore, request you consider this letter as my formal resignation from the Statutory Auditor of the Company.



CA Ramya. G

Chartered Accountant

Member # 232849

Date: 18/09/2024

Place: Chennai



CA. Ramya Ganapathy
M.Com F.C.A
Chartered Accountant

Cell: 87544 30899
Land line: 044-3553 9492
Email: ramyagsub@gmail.com

Office: No: 6A, First Floor, 10th Street New Colony, Adambakkam, Chennai 600088.
Resi: Plot No: 17, Door No: 10 Veera Ragavar St, Annanagar Layout, Puzhuthivakkam, Chennai 600091.

Annexure as required under SEBI Circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019.

1	Name of the listed entity/ material subsidiary:	SWELECT HHV Solar Photovoltaics Private Limited
2	Details of the statutory auditor:	
	a. Name:	Ramya Ganapathy
	b. Address:	Plot 17 Door 10 Veera Ragavar Street, Annanagar Layout, puzhuthivakkam, Chennai 600091
	c. Phone number:	044-35539492
	d. Email:	ramyagsub@gmail.com
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	26 th July, 2022
	b. Date on which the term of the statutory auditor was scheduled to expire:	On Conclusion of the Annual General Meeting to be held for the financial year ended 31 st March 2028.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	31 st March 2024.
4	Detailed reasons for resignation:	Due to pre-occupation in other assignments
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	There are no material reasons or concerns or issues for the resignation other than those disclosed.
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable





CA. Ramya Ganapathy
M.Com F.C.A
Chartered Accountant

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	b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	Any other facts relevant to the resignation:	None. Apart from my pre occupation, the company was also interested to ensure harmonisation of audit practice and to entrust the audit assignment to the statutory auditor of the ultimate holding company.

Declaration

1. I hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I hereby confirm that there is no other material reason other than those provided above for my resignation.

Sincerely,



CA Ramya Ganapathy
Chartered Accountant
Date: 18/09/2024
Place: Chennai