

Part I : Statement of Unaudited Financial Results for the Quarter ended December 31, 2012

(Rupees in Lakhs except EPS and shareholding data)

	Particulars	Quarter Ended				Nine months ended			Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-11	31-Mar-12	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Income from operations (Refer note 2) (a) Net Sales / Income from Operations (Net of excise duty) : Continuing operations : Discontinuing operations	678.87 678.87 - 118.49 797.36	1,210.58 1,210.58 - 124.32 1,334.90	12,968.36 196.88 12,771.48 51.19 13,019.55	8,474.75 2,106.48 6,368.27 309.27 8,784.02	39,156.08 492.51 38,663.57 329.63 39,485.70	39,156.08 492.51 38,663.57 329.63 39,485.70	53,114.49 894.28 52,220.21 349.72 53,464.21	
2	Total income from operations (net)								
3	Expenses								
4	a Cost of materials consumed	515.64	486.44	6,010.81	4,036.62	19,058.73	19,058.73	25,000.21	
5	b Purchase of stock in trade	12.36	563.51	3,674.76	2,256.52	9,597.67	9,597.67	12,107.65	
6	c Change in inventories of finished goods, work in progress and stock in trade	25.71	34.32	(658.62)	(167.25)	(982.44)	(982.44)	21.58	
7	d Employee benefits expense	114.79	109.00	1,441.70	1,808.25	4,105.68	4,105.68	5,713.50	
8	e Depreciation and Amortisation	103.50	104.57	135.68	338.78	401.09	401.09	564.96	
9	f Other Expenditure	178.40	284.48	1,752.19	1,595.79	4,857.59	4,857.59	6,126.37	
10	Total expenses	950.40	1,582.32	12,356.52	9,868.71	37,038.32	37,038.32	49,534.27	
11	Profit / (Loss) from operations before other income and finance costs and exceptional items (1-2)	(153.04)	(247.42)	663.03	(1,084.69)	2,447.38	2,447.38	3,929.94	
12	Other Income	1,409.55	1,582.82	197.96	3,464.64	490.32	490.32	529.62	
13	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 - 4)	1,256.51	1,335.40	860.99	2,379.95	2,937.70	2,937.70	4,459.56	
14	Finance costs	53.33	31.56	24.81	116.95	66.29	66.29	103.71	
15	Profit / (Loss) from ordinary activities before tax and exceptional items (5 - 6)	1,203.18	1,303.84	836.18	2,263.00	2,871.41	2,871.41	4,355.85	
16	Exceptional items - net (Refer note 2)	-	21.89	-	61,511.77	-	-	-	
17	Profit / (Loss) from ordinary activities before tax (7 - 8)	1,203.18	1,325.73	836.18	63,774.77	2,871.41	2,871.41	4,355.85	
18	Tax expense (Refer note 3)	93.23	460.26	115.48	13,754.60	510.19	510.19	892.74	
19	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,109.95	865.47	720.70	50,020.17	2,361.22	2,361.22	3,463.11	
20	Extraordinary items	-	-	-	-	-	-	-	
21	Net Profit / (Loss) for the period (11 + 12) (Refer note 2)	1,109.95	865.47	720.70	50,020.17	2,361.22	2,361.22	3,463.11	
22	: Continuing operations	1,085.13	1,017.99	(87.79)	2,399.57	(188.55)	(188.55)	(142.14)	
23	: Discontinuing operations	24.82	(152.52)	808.49	47,620.60	2,549.57	2,549.57	3,605.25	
24	Paid-up equity share capital (Face value of the share: Rs.10/- per Equity share)	1,010.58	1,010.58	1,010.58	1,010.58	1,010.58	1,010.58	1,010.58	
25	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	26,164.56	
26	Earnings per Share (after tax) (Rs.) (not annualised) (Basic and diluted)	10.98	8.56	7.13	494.96	23.36	23.36	34.27	
27	Continuing operations	10.74	10.07	(0.87)	23.74	(1.86)	(1.86)	(1.41)	
28	Discontinuing operations excluding exceptional items	10.98	10.40	7.13	18.97	23.36	23.36	34.27	



Part II : Select Information for the Quarter ended December 31, 2012

		(Rupees in Lakhs except EPS and shareholding data)					
A	Particulars Of Shareholding	31-12-2012		31-12-2012		31-12-2012	
		Number of shares	Percentage of shareholding	Number of shares	Percentage of shareholding	Number of shares	Percentage of shareholding
1	Public Shareholding						
	Number of shares	3,533,107	34.96	3,533,208	34.96	3,533,107	34.88
	Percentage of shareholding						
2	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares						
b	Non - encumbered						
	Number of shares	6,572,733	65.04	6,572,632	65.04	6,572,733	65.12
	Percentage of shares						
	(as a % of the total shareholding of the Promoter and Promoter group)						
	(as a % of the total share capital of the Company)						
	Number of shares	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares						
	(as a % of the total shareholding of the Promoter and Promoter group)						
	(as a % of the total share capital of the Company)						

B	Information on investor complaints for the 3 months ended December 31, 2012	3 months ended 31-12-2012	
		3 months ended 31-12-2012	3 months ended 31-12-2012
	Pending at the beginning of the quarter	Nil	Nil
	Received during the quarter	Nil	Nil
	Disposed of during the quarter	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil

Notes:

- The above stand-alone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in the meeting held on January 30, 2013 and have been subjected to a 'Limited Review' by the auditors.
- The Company had consummated slump sale of its UPS business comprising operations in India, Singapore and investment in a subsidiary in Sri Lanka as a going concern on a slump sale basis on May 29, 2012 to Novateur Electrical & Digital Systems Private Limited. The revenues pertaining to the India operations of the UPS Business for the period up to May 29, 2012 have been disclosed separately in the results as 'discontinued operations' and the net gain arising from the sale of the India UPS business and the investment in Sri Lanka has been disclosed separately as an 'exceptional item'.
- The Company's continuing operations represents revenues from Solar roof top power projects, solar and wind power generation, sub-contract manufacturing services, installation and maintenance services and sale of Solar PV inverters and energy efficient lighting systems."
- Tax expense represents provision for tax net of reversals relating to earlier periods and includes amounts relating to 'exceptional item'.
- On January 21, 2013 the company entered into Share Purchase Agreement with the shareholders of M/s. HHV Solar Technologies Pvt. Ltd ('HHV Solar') for acquisition of 49% of equity share capital and Board control in HHV Solar.
- Previous period's figures have been regrouped/ rearranged wherever necessary.

Place : Chennai

Date : 30th January 2013

For and on behalf of the board
R. Chellappan
Managing Director

