August 31, 2026

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

Scrip Code: 532051

National Stock Exchange of India Limited
Listing Department
"Exchange Plaza",
C-1, Block G, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Symbol: SWELECTES

Dear Sir / Madam,

Sub: Transfer of 26% equity shares held in ESG Solar Energy Private Limited

The Board via passing a resolution by circulation today i.e., 31st August, 2026, had approved the transfer of 2600 (Two thousand six hundred) equity shares having face value of Rs.10/- each representing 26% paid up equity shares held in ESG Solar Energy Private Limited (Wholly Subsidiary Company) to GARG ACRYLICS LIMITED (a proposed group captive consumer in the aforementioned company)

Post transfer of shares to GARG ACRYLICS LIMITED, the status of ESG Solar Energy Private Limited would change to the Subsidiary Company of SWELECT ENERGY SYSTEMS LIMITED.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as follows:

(a) the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	ESG Solar Energy Private Limited (Hereinafter referred to as "the subsidiary") is yet to commence its commercial production/operation and hence it has NIL Turnover, NIL Income and a negative net worth of Rs. 7.83 lakhs as per the last audited financial statements for the F.Y 2025-2026.
(b) date on which the agreement for sale has been entered into;	Form SH-4 for transfer of shares is executed on 31st August 2026
(c) the expected date of completion of sale/disposal;	The date of completion of sale/disposal will depend upon the approval of the Board of ESG Solar Energy Private Limited
(d) consideration received from such sale/disposal;	Rs. 31,00,000 (Rupees Thirty One lakhs Only)
(e) brief details of buyers and whether any of the buyers belong to the	Name of the Transferee – Garg Acrylics Limited

	promoter/promoter group/group companies. If yes, details thereof;	Date of Incorporation of the Buyer – 22nd November, 1983 Country of Incorporation – India The Transferee does not belong to the Promoter/ Promoter Group/ Group Companies.
(f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
(g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
(h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,
For SWELECT ENERGY SYSTEMS LIMITED

RAMASAMY GOUNDER CHELLAPPAN

Digitally signed by RAMASAMY GOUNDER CHELLAPPAN
Date: 2026.08.31 22:49:29 +05'30'

R Chellappan
Vice Chairman and Whole-time Director
DIN: 00016958